



DFIN CASE STUDY

How we helped
a Controlled Environment
Agriculture company
reduce their SEC filing
time by 25%.

ActiveDisclosureSM
by DFIN

VF village
farms®

CORPORATE SNAPSHOT

Village Farms is one of North America's largest Controlled Environment Agriculture (CEA) growers for high-value plant-based consumer packaged goods.



**Founded in
1989**

More than 30 years
experience



~250 acres

7 mega-scale green-
houses in Texas &
British Columbia



**Pioneers in
sustainability**

97% less land and
86% less water than
outdoor growing

CHALLENGE

Boosting collaboration, and faster review turnaround to drive efficiencies

Village Farms was in search of a tool that would let team members collaborate on financial documents and streamline SEC filing. This could save time, improve accuracy and allow the team to focus on other projects.

Their legacy system limited document work to one person at a time, so the process was time-consuming and review intensive.



SOLUTION

New ActiveDisclosure is Faster, Easier to Use & More Affordable

Village Farms now uses new ActiveDisclosure with powerful, real-time collaboration tools that help streamline their SEC filing process. The team can work in Excel and link key data for faster, more accurate financial reporting. With efficiencies gained by using the software, Village Farms expects to save costs with only one full-time employee working on their filing.



COLLABORATIVE

Multiple contributors can simultaneously develop & review content



EFFICIENT

Features like data linking, commenting and iXBRL tagging streamline the filing process



FAST & ACCURATE

Real Excel integration saves time, reduces errors and lowers costs

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **↑**

010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

| Original | Updated |
|------------------|------------------|
| 11 Tables | 11 Tables |
| 105 Items | 105 Items |



Our consolidated financial statements as of **September 30, 2020** and the results of operations for the three months ended **March 31, 2020** and **September 30, 2020**, and for 2020. Operating results for the three months ended **March 31, 2020** and **September 30, 2020** are necessarily indicative of results that may be expected for

Assets

Current Assets:

Cash

Accounts receivable

Prepaid expenses

Total current assets

Building and land



I am always looking for ways to increase my team's efficiency. This platform is so easy to use and collaborate on. It has been well worth the investment.

PATTI SMITH, CPA

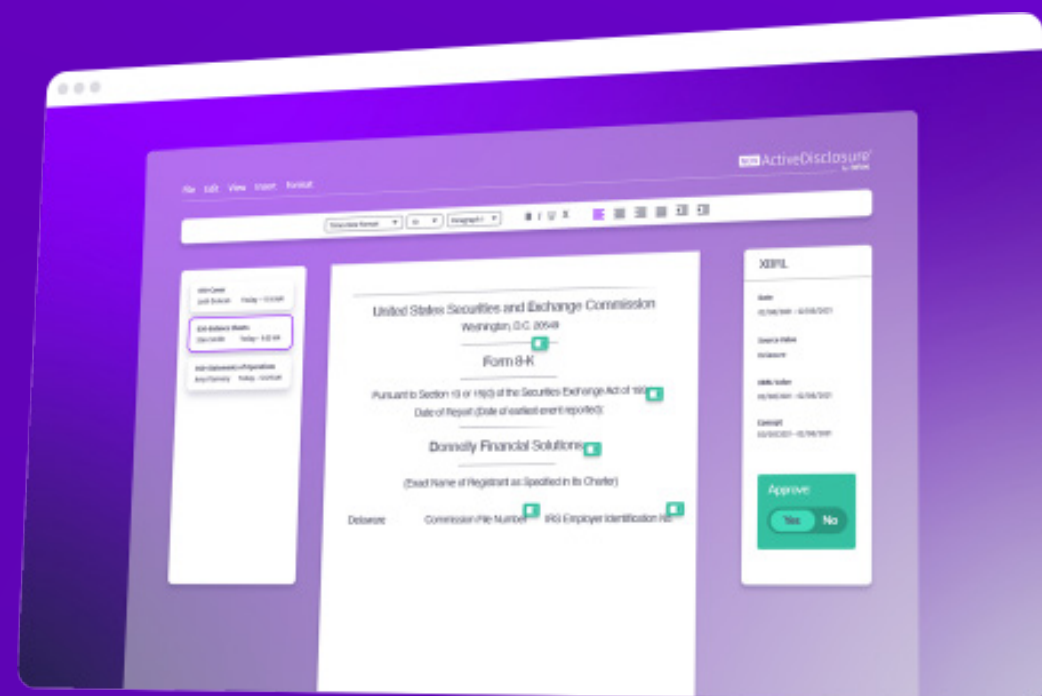
Vice President Corporate Controller
Village Farms International



NEW ActiveDisclosureSM
by **DFIN**

Streamline SEC filing & financial reporting

New ActiveDisclosure is purpose-built with advanced capabilities for fast, accurate reporting. Highly intuitive collaboration tools help optimize productivity for teams of any size. Seamless integration with Excel and other data sources saves time, reduces errors and lowers costs. Unsurpassed security ensures peace of mind.



PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk



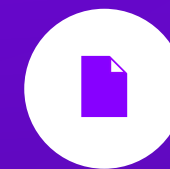
COLLABORATIVE

Optimizes productivity with powerful collaboration features like sign-off workflows and task assignments



EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging and more



CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



Get in touch

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