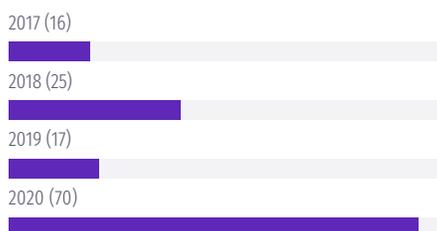


Congratulations to the **70** September issuers and their advisors on the successful completion of their IPO. DFIN was proud to have serviced ACON S2 Acquisitions, American Well, Asana, Athira Pharma, Boqii, Broadstone Net Lease, Chindata, Corsair Gaming, Dyne Therapeutics, Equity Distribution Acquisition, Executive Network Partner, GoodRx, Graybug Vision, JFrog, Laird Superfood, Metacrine, NavSight, Oaktree Acquisition Corp II, Orphazyme A/S, Outset Medical, Pactiv Evergreen, Palantir Technologies, Peridot Acquisition, PMV Pharmaceutical, Prelude Therapeutics, Stepstone, Sumo Logic, Taysha Gene Therapies, Unity Software, VPC Impact, and Yalla Group.

## September Priced IPOs (count)



## Technology

**13** offerings in September brings ytd total to **38** with total raised **\$20 billion**.

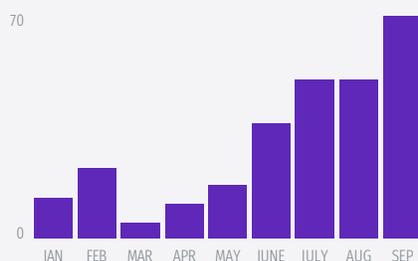
**~\$93 Billion**

Total raised ytd

## SPACs

**35** SPACs priced in September making the total ytd count **116** with a total valuation of **~\$40 billion**. **11** of the 116 SPACs have already announced their business combination and there are an additional **60** SPACs pending pricing.

## 2020 Priced IPOs (count)



**104**

IPOs publicly filed in September making total count ytd **377**. In 2019, there were **229** filings for the same period and **240** in 2018. **127** of 2020 filings are pending pricing.

"A September to remember.... A record-breaking month brings Q-3 to a close with a bang. More PE sponsors participated in SPAC formations leading to the continuation of SPAC mania, giving many private companies an alternative to the traditional IPO route. September also saw a significant number of tech offerings including the direct listing for DFIN client Palantir Technologies."

CRAIG CLAY, PRESIDENT, DONNELLEY FINANCIAL SOLUTIONS

## League Table \*Top 20

Issuer's Counsel	#/Issuers
Skadden Arps	22
Kirkland & Ellis	19
Cooley	18
Latham & Watkins LLP	18
Goodwin Procter LLP	17
Ellenoff Grossman	16
Davis Polk	13
White & Case	13
Winston & Strawn	12
Wilson Sonsini	11
Loeb & Loeb LLP	9
Simpson Thacher	8
Weil Gotshal	8
WilmerHale	7
Fenwick & West	5
Graubard Miller	5
Paul Weiss	5
Ropes & Gray	5
Sheppard Mullin	4
Cleary Gottlieb	3

## Priced IPO Counts ytd

274 Total Issuers	47 Foreign Issuers	112 SPACs	2 Direct Listings	105 ≥\$100M (non-SPAC)	3 REIT
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# September Issuers

## Healthcare (15)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/23/20	<a href="#">GoodRx</a> Santa Monica, CA-based prescription drug price comparison platform	Latham & Watkins LLP	Morgan Stanley, Goldman Sachs, JP Morgan, Barclays, BofA Securities, Citi, Credit Suisse, RBC Capital Markets, UBS Investment Bank, Cowen, Deutsche Bank, Evercore ISI	\$33	\$1,142M
9/17/20	<a href="#">American Well</a> Boston, MA-based telehealth platform for insurers and patients	Davis Polk	Morgan Stanley, Goldman Sachs, Piper Sandler, UBS Investment Bank, Credit Suisse, Cowen, Berenberg	\$18	\$742M
9/15/20	<a href="#">Outset Medical</a> San Jose, CA-based provides a hemodialysis system for kidney diseases	Sidley Austin	BofA Securities, Morgan Stanley, Goldman Sachs, SVB Leerink, Stifel	\$27	\$242M
9/17/20	<a href="#">Dyne Therapeutics</a> Waltham, MA-based preclinical biotech for rare muscular diseases	WilmerHale	JP Morgan, Jefferies, Piper Sandler, Stifel	\$19	\$233M
9/25/20	<a href="#">PMV Pharmaceutical</a> Cranbury, NJ-based early stage biotech developing targeted therapies for cancer	Wilson Sonsini Goodrich & Rosati	Goldman Sachs	\$18	\$212M
9/18/20	<a href="#">Athira Pharma</a> Seattle, WA-based phase 2/3 biotech targeting the novel HGF/MET pathway for Alzheimer's	Wilson Sonsini Goodrich & Rosati	Goldman Sachs, Jefferies, Stifel, JMP Securities	\$17	\$204M
9/25/20	<a href="#">Prelude Therapeutics</a> Wilmington, DE-based phase 1 biotech developing PRMT5 inhibitors for difficult to treat cancers	Fenwick & West	Morgan Stanley, Goldman Sachs, BofA Securities	\$19	\$158M
9/24/20	<a href="#">Taysha Gene Therapies</a> Dallas, TX-based preclinical biotech developing gene therapies for very rare CNS disorders	Cooley LLP	Goldman Sachs, Morgan Stanley	\$20	\$157M
9/18/20	<a href="#">Compass Pathways</a> Cheshire, United Kingdom-based phase 2 biotech developing therapy for depression	Goodwin Procter LLP	Cowen, Evercore ISI, Berenberg, Canaccord Genuity, HC Wainwright	\$17	\$128M
9/25/20	<a href="#">Graybug Vision</a> Redwood City, CA-based phase 2 biotech developing long-acting formulations of drugs	Fenwick & West	SVB Leerink, Piper Sandler, Needham & Co., Wedbush PacGrow	\$16	\$90M
9/16/20	<a href="#">Metacrine</a> San Diego, CA-based phase 1 biotech developing FXR agonist therapies for NASH	Cooley LLP	Jefferies, Evercore ISI, RBC Capital Markets, Canaccord Genuity	\$13	\$85M
9/29/20	<a href="#">Orphazyme A/S</a> Copenhagen, Denmark-based late-stage biotech developing protein therapies for rare neurodegenerative diseases	Cooley LLP	BofA Securities, Cowen, Guggenheim Securities, Danske Markets	\$11	\$84M
9/1/20	<a href="#">PainReform</a> Herzliya, Israel-based Phase 2 Israeli biotech developing therapies for post-operative pain relief	Carter Ledyard & Milburn LLP	Maxim Group LLC, Joseph Gunnar	\$8	\$20M
9/28/20	<a href="#">GeoVax Labs</a> Smyrna, GA-based clinical-stage biotech company	Womble Bond Dickinson	Maxim Group	\$5	\$13M
9/25/20	<a href="#">Greenwich LifeSciences</a> Stafford, TX-based phase 3 biotech developing immunotherapies for breast cancer	Sheppard Mullin Richter & Hampton LLP	Aegis Capital Corp	\$5.75	\$7M

## Industrial (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/28/20	<a href="#">VIA optronics AG</a> Nuremberg, Germany-based provider of sunlight readable, ultrathin display and touch solutions	Dechert	Berenberg, Craig-Hallum Capital Group	\$15	\$94M

## Technology (13)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/16/20	<a href="#">Snowflake</a> San Mateo, CA-based provides a cloud-based data warehousing platform	Cooley LLP	Goldman Sachs, Morgan Stanley, JP Morgan, Allen & Company, Citi	\$120	\$3,360M
9/30/20	<a href="#">Palantir Technologies</a> Denver, CO-based data analytics platform focused on the government and financial sectors	Wilson Sonsini Goodrich & Rosati	Morgan Stanley, Credit Suisse, Goldman Sachs	\$7.25	\$1,864M
9/18/20	<a href="#">Unity Software</a> San Francisco, CA-based provides a real-time 3D video game development platform	Cooley LLP	Goldman Sachs, Credit Suisse, BofA Securities, Barclays, William Blair	\$52	\$1,300M
9/30/20	<a href="#">Asana</a> San Francisco, CA-based enterprise task management and collaboration software	Cooley LLP	Morgan Stanley, JP Morgan, Credit Suisse, Jefferies	\$21	\$631M
9/30/20	<a href="#">Chindata Group Holdings Limited</a> Beijing, China-based integrated data center operator	Kirkland & Ellis	Morgan Stanley, Citi, UBS Investment Bank, China Renaissance	\$13.50	\$540M
9/16/20	<a href="#">iFrog Ltd</a> Netanya, Israel-based software tools that streamline app development	Wilson Sonsini Goodrich & Rosati	Morgan Stanley, J P Morgan, BofA Securities	\$44	\$509M
9/11/20	<a href="#">Lightspeed POS</a> Montreal, Canada-based cloud-based POS software provider.	Skadden Arps	Morgan Stanley, Barclays, BMO Capital Markets, BofA Securities, RBC Capital Markets	\$30.50	\$355M
9/17/20	<a href="#">Sumo Logic</a> Redwood City, CA-based provides on-demand cloud log management solutions to enterprises	Wilson Sonsini Goodrich & Rosati	Morgan Stanley, JP Morgan, RBC Capital Markets, Jefferies	\$22	\$326M
9/23/20	<a href="#">Corsair Gaming</a> Fremont, CA-based designs and supplies personal computer and gaming hardware components	Latham & Watkins LLP	Goldman Sachs, Barclays, Credit Suisse, Macquarie Capital, Baird, Cowen, Stifel	\$17	\$238M
9/23/20	<a href="#">Bentley Systems</a> Exton, PA-based software provider for construction and infrastructure projects	Simpson Thacher	Goldman Sachs, BofA Securities, RBC Capital Markets	\$22	\$237M
9/30/20	<a href="#">Yalla Group Limited</a> Dubai, United Arab Emirates-based voice-centric social networking and entertainment platform	Simpson Thacher	Morgan Stanley, Haitong International, Tiger Brokers	\$7.50	\$140M
9/25/20	<a href="#">Amesite</a> Detroit, MI-based provider of AI-driven platform for developing online learning products	Sheppard Mullin Richter & Hampton LLP	Laidlaw & Company (UK), The Benchmark Company	\$5	\$15M
9/28/20	<a href="#">Siyata Mobile</a> Montreal, Canada-based developer and provider of cellular communication solutions	Lucosky Brookman LLP	Maxim Group LLC	\$6	\$13M

## Consumer (4)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/17/20	<a href="#">Pactiv Evergreen</a> Lake Forest, IL-based largest manufacturer of fresh food and beverage packaging in North America	Davis Polk	Credit Suisse, Citi, BofA Securities, Goldman Sachs, Baird, BMO Capital Markets, Deutsche Bank, HSBC	\$14	\$574M
9/18/20	<a href="#">Vitrú</a> Santa Catarina, Brazil-based provides online and tutored post-secondary education services	Davis Polk	Goldman Sachs, BofA Securities, Itau BBA	\$16	\$96M
9/30/20	<a href="#">Boqii Holding Limited</a> Shanghai, China-based pet-focused online retailer	Davis Polk	Roth Capital, CMB International Capital, Valuable Capital	\$10	\$70M
9/23/20	<a href="#">Laird Superfood</a> Sisters, OR-based manufactures plant-based packaged beverage products	Hogan Lovells	Canaccord Genuity, Craig-Hallum Capital Group, Roth Capital	\$22	\$58M

## Financial (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/16/20	<a href="#">StepStone Group</a> New York, NY-based global private markets investment firm	Gibson Dunn	JP Morgan, Goldman Sachs, Morgan Stanley, Barclays, UBS Investment Bank	\$18	\$315M

## SPACs (35)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/9/20	<a href="#">Cohn Robbins Holdings</a> Wilmington, DE-based formed by Gary Cohn and ESG investing veteran Clifton Robbins	Skadden Arps	Credit Suisse	\$10	\$720M
9/17/20	<a href="#">Reinvent Technology Partners</a> New York, NY-based targeting the tech sector	Skadden Arps	Morgan Stanley	\$10	\$600M
9/11/20	<a href="#">TWC Tech Holdings II</a> San Francisco, CA-based formed by True Wind Capital targeting the tech industry	Ellenoff Grossman & Schole LLP	Citi, Deutsche Bank, Academy Securities, Blaylock Van, Loop Capital Markets, Roberts & Ryan Investments, Tigress Financial Partners	\$10	\$525M
9/30/20	<a href="#">Vesper Healthcare Acquisition</a> Miami Beach, FL-based formed by the former CEO of Allergan targeting the healthcare sector	Ellenoff Grossman & Schole LLP	Goldman Sachs, JP Morgan	\$10	\$400M
9/2/20	<a href="#">CM Life Sciences</a> New York, NY-based targeting a life science	White & Case	Jefferies	\$10	\$385M
9/10/20	<a href="#">Starboard Value Acquisition</a> New York, NY-based formed by Starboard Value	Akin Gump	UBS Securities LLC	\$10	\$360M
9/16/20	<a href="#">Equity Distribution Acquisition</a> Chicago, IL-based formed by Sam Zell's Equity Group to acquire an industrials business	Kirkland & Ellis	Credit Suisse	\$10	\$360M
9/16/20	<a href="#">Executive Network Partner</a> Boston, MA-based formed by Paul Ryan, Solamere Capital, and Vivint Solar co-founder Alex Dunn	Kirkland & Ellis	Evercore ISI	\$25	\$360M
9/11/20	<a href="#">Ribbit LEAP</a> Palo Alto, CA-based formed by Ribbit Capital targeting a fintech business	Goodwin Procter LLP	JP Morgan	\$10	\$350M
9/30/20	<a href="#">Qell Acquisition</a> San Francisco, CA-based targeting a sustainable tech business	Goodwin Procter LLP	JP Morgan, Barclays	\$10	\$330M
9/24/20	<a href="#">Peridot Acquisition</a> Houston, TX-based targeting businesses with a positive environmental impact	Kirkland & Ellis	UBS Investment Bank, Barclays, Tudor Pickering Holt & Co	\$10	\$300M
9/10/20	<a href="#">Prime Impact Acquisition I</a> San Jose, CA-based targeting a data-centric technology company	Goodwin Procter LLP	Goldman Sachs	\$10	\$300M
9/4/20	<a href="#">Tailwind Acquisition</a> Los Angeles, CA-based formed by Casper CEO Philip Krim targeting a technology business	Kirkland & Ellis	Jefferies	\$10	\$300M
9/11/20	<a href="#">Tortoise Acquisition Corp II</a> Leawood, KS-based formed by Tortoise Capital targeting a sustainable energy business	Vinson & Elkins LLP	Barclays, Goldman Sachs	\$10	\$300M
9/11/20	<a href="#">Broadstone Acquisition</a> London, United Kingdom-based targeting a stressed business in the UK and Europe	Winston & Strawn	Citi	\$10	\$300M
9/4/20	<a href="#">Falcon Capital Acquisition</a> New York, NY-based formed by Arilium Group and Eagle Equity Partners targeting a media business	White & Case	Goldman Sachs	\$10	\$300M
9/25/20	<a href="#">Vector Acquisition</a> San Francisco, CA-based formed by Vector Capital targeting the tech industry	Kirkland & Ellis	Deutsche Bank, BofA Securities	\$10	\$300M
9/17/20	<a href="#">ACON S2 Acquisitions</a> Washington, DC-based formed by ACON Investments targeting a sustainable business	Kirkland & Ellis	Deutsche Bank, Cowen, Stifel	\$10	\$250M

## SPACs cont'd

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/23/20	<a href="#"><u>ArcLight Clean Transition</u></a> Boston, MA-based targeting a renewable energy business	Kirkland & Ellis	Citigroup, Barclays	\$10	\$250M
9/25/20	<a href="#"><u>Aspirational Consumer Lifestyle</u></a> Singapore-based formed by executives at LVMH and L Catterton targeting a lifestyle business	Skadden Arps	Credit Suisse	\$10	\$225M
9/30/20	<a href="#"><u>FG New America Acquisition</u></a> Itasca, IL-based targeting insurtech and fintech businesses	White & Case	Pipler Sandler, Think Equity	\$10	\$225M
9/17/20	<a href="#"><u>Oaktree Acquisition Corp II</u></a> Los Angeles, CA-based led by the head of Oaktree Capital's Value Equities group	Kirkland & Ellis	Deutsche Bank, Citi	\$10	\$225M
9/30/20	<a href="#"><u>Climate Change Crisis Real Impact I Acquisition</u></a> Princeton, NJ-based targeting climate change-fighting sectors	Ropes & Gray	Citi, BofA Securities, Barclays	\$10	\$200M
9/25/20	<a href="#"><u>FinTech Acquisition Corp. IV</u></a> Philadelphia, PA-based formed by management of The Bancorp targeting fintech	Ledgewood	Cantor Fitzgerald, Wells Fargo Securities	\$10	\$200M
9/3/20	<a href="#"><u>INSU Acquisition Corp II</u></a> Philadelphia, PA-based formed by Cohen & Company and targeting the insurance industry	Ledgewood	Cantor Fitzgerald	\$10	\$200M
9/10/20	<a href="#"><u>NavSight Holdings</u></a> Reston, VA-based targeting a business that supports national security, intelligence, and defense missions	Venable	Credit Suisse	\$10	\$200M
9/15/20	<a href="#"><u>Sandbridge Acquisition</u></a> Los Angeles, CA-based formed by Sandbridge Capital targeting a consumer business	Ropes & Gray	Citigroup, UBS Investment Bank	\$10	\$200M
9/23/20	<a href="#"><u>VPC Impact Acquisition</u></a> Chicago, IL-based formed by Victory Park Capital to acquire a fintech business	White & Case	Jefferies	\$10	\$200M
9/22/20	<a href="#"><u>PMV Consumer Acquisition</u></a> Palm Beach, FL-based formed by the Gabelli Group targeting the consumer industry	Paul Hastings	UBS Investment Bank, BTIG	\$10	\$175M
9/15/20	<a href="#"><u>Software Acquisition Group Inc II</u></a> Las Vegas, NV-based led by former Ooyala officers targeting a software company	Ellenoff Grossman & Schole LLP	B Riley FBR Inc	\$10	\$150M
9/3/20	<a href="#"><u>BCTG Acquisition</u></a> San Diego, CA-based formed by Boxer Capital targeting the biotech industry	Loeb & Loeb LLP	SVB Leerink	\$10	\$145M
9/18/20	<a href="#"><u>North Mountain Merger Corp</u></a> New York, NY-based targeting the fintech industry	Paul Weiss	Citigroup	\$10	\$115M
9/18/20	<a href="#"><u>Alpha Healthcare Acquisition</u></a> New York, NY-based targeting a healthcare business in the US	Ellenoff Grossman & Schole LLP	Oppenheimer & Co., Northland Securities	\$10	\$100M
9/4/20	<a href="#"><u>HighCape Capital Acquisition</u></a> New York, NY-based formed by HighCape Capital targeting the life sciences industry	White & Case	Cantor Fitzgerald & Co.	\$10	\$100M
9/9/20	<a href="#"><u>Industrial Tech Acquisitions</u></a> Houston, TX-based targeting a technology business operating in industrial or energy	Ellenoff Grossman & Schole LLP	Maxim Group	\$10	\$75M

## REIT (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
9/17/20	<a href="#">Broadstone Net Lease</a> Rochester, NY-based single-tenant commercial net lease REIT	Fried, Frank, Harris, Shriver & Jacobson LLP	JP Morgan, Goldman Sachs, BMO Capital Markets, Morgan Stanley, Capital One Securities, Truist Securities	\$17	\$570M

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Issuers names are linked to the IPO document on the SEC's website.