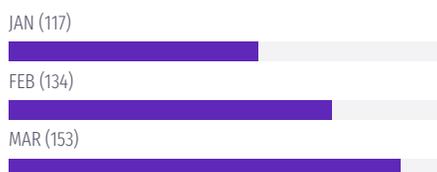




"In like a lion, out like a lamb... March started off with a record number of SPACs pricing at an incredible pace with a slight decrease to close out the month. Records were crushed in Q1 by count and value with roughly **\$88 billion*** raised from **298** SPACs. The pipeline is robust with over **247** SPACs looking to make their public debut, as well as a healthy mix of healthcare and technology offerings."

CRAIG CLAY
PRESIDENT-DONNELLEY FINANCIAL SOLUTIONS

2021 Priced IPOs by count



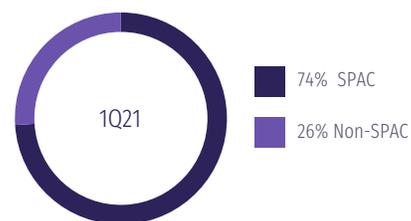
Active IPO Filings

242 companies publicly filed in March with **217** of them pending pricing. **75%** of the offerings were SPACs.

League Table (YTD-Top 12)

Issuer Counsel	Count
Kirkland & Ellis	54
Ellenoff Grossman	52
White & Case	23
Latham & Watkins	22
Cooley	20
Skadden Arps	20
Davis Polk	18
Weil Gotshal	16
Goodwin Procter	15
Greenberg Traurig	12
Paul Weiss	11
Ropes & Gray	10

Traditional IPO vs SPAC



109

SPACs priced in March raising ~\$33 billion bringing 2021's total raised by count and value to **298** @ ~\$88 billion*.

Active Sectors

Healthcare led the non-SPAC offerings by count with **17** offerings raising ~\$4.4 billion* and **Technology** led by value with ~\$17 billion* raised from **10** offerings in March.

Foreign Issuers

33% of the non-SPAC offerings in March were from foreign issuers raising ~\$2.7 billion* from **14** offerings.

March's Who's New?

Completed business combinations—trade date 4/1/21

Issuer	New Ticker Trading	Price
Paysafe (Foley Trasimene II)	PSFE	\$13.93
Arrival (CIIG Merger)	ARVL	\$16.56
4D Pharma (Longevity Acquisition)	LBPS	\$11.83
PureCycle (Roth CH Acquisition I)	PCT	\$26.38
Ouster (Colonnade Acquisition)	OUST	\$8.84
View Inc (CF Finance Acquisition II)	VIEW	\$7.51
NUVVE (Newborn Acquisition)	NVVE	\$10.77
Aeva (Interprivate Acquisition)	AEVA	\$12.15

Congratulations to the **153 issuers** who raised over **\$58 billion*** in March. DFIN was proud to service the first direct listing of the year Roblox, as well as, Oscar Health, Tuya, Reinvent Technology Partners Y, DigitalOcean, Gores Guggenheim, Fortress Value Acquisition Corp IV, Zhihu, Coursera, Khosla Ventures Acquisition Co III, Warburg Pincus Capital Corp I—A, Warburg Pincus Capital Corp I—B, Alignment Healthcare, Olo, Independence Holdings, ACV Auctions, Dragoneer Growth Opportunities Corp III, Gores Technology Partners II, Khosla Ventures Acquisition Co II, M3-Brigade Acquisition II, Peridot Acquisition Corp II, Decarbonization Plus Acquisition Corp III, Northern Star Investment Corp III, Northern Star Investment Corp IV, Instil Bio, Cricut, Vine Resources, Colonnade Acquisition Corp II, DHC Acquisition Corp, dMY Technology Group IV, Duckhorn Portfolio, ESM Acquisition Corp, Haymaker Acquisition Corp III, Khosla Ventures Acquisition Co, NightDragon Acquisition Corp, Plum Acquisition Corp I, Supernova Partners Acquisition Co II, SVF Investment Corp 3, ArcLight Clean Transition Corp II, VIZIO Holding Corp, Advanced Merger Partners, Levere Holdings, Rocket Internet Growth Opportunities, Supernova Partners Acquisition Co III, Design Therapeutics, Gores Technology Partners, VPC Impact Acquisition Holdings II, VPC Impact Acquisition Holdings III, CF Acquisition Corp VIII, Live Oak Mobility Acquisition, Build Acquisition, First Reserve Sustainable Growth, Lerer Hippeau Acquisition, SVF Investment Corp 2, TB SA Acquisition Corp, two, Connect Biopharma Holdings, Prometheus Biosciences, Achilles Therapeutics, Kadem Sustainable Impact Corporation, Altimar Acquisition Corp III, JOANN, Finch Therapeutics Group, Ikena Oncology, LAVA Therapeutics BV, Longboard Pharmaceuticals, Hywin Holdings, First High-School Education Group Co, IDEX Biometrics ASA, and Sun Country Airlines.

*values do not include over-allotment proceeds if exercised

2021 YTD Priced IPO Counts

404 Total Issuers	37 Foreign Issuers	298 SPACs	1 Direct Listings	71 >=\$100M (non-SPAC)	1 REIT
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March Issuers

Consumer (12)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/25/21	Diversey Fort Mill, SC-based cleaning and hygiene products to the institutional and food and beverage markets	Kirkland & Ellis	Citi, Morgan Stanley, Barclays, JP Morgan	\$15	\$692M
3/12/21	Hayward Holdings Berkeley Heights, NJ-based supplier of pool equipment and systems	Ropes & Gray	BofA Securities, Goldman Sachs, Nomura Securities, Credit Suisse, Morgan Stanley	\$17	\$685M
3/31/21	Coursera Mountain View, CA-based online education platform offering courses in a variety of subjects	Pillsbury Winthrop	Morgan Stanley, Goldman Sachs, Citi, UBS Investment Bank	\$33	\$519M
3/25/21	Cricut South Jordan, UT-based maker of smart machines used for crafting and DIY	Wilson Sonsini	Goldman Sachs, Morgan Stanley, Citi, Barclays	\$20	\$306M
3/18/21	The Duckhorn Portfolio Saint Helena, CA-based producer and distributor of luxury wine in North America	Ropes & Gray	JP Morgan, Credit Suisse, Jefferies	\$15	\$300M
3/25/21	Vizio Irvine, CA-based low-cost maker of smart TVs and sound bars	Wilson Sonsini	JP Morgan, BofA Securities, Wells Fargo	\$21	\$257M
3/17/21	Sun Country Airlines Minneapolis, MN-based ultra-low-cost passenger and cargo airline	Paul Weiss	Barclays, Morgan Stanley, Deutsche Bank	\$24	\$218M
3/12/21	JOANN Hudson, OH-based multi-channel fabric and crafts retailer with 855 stores	Latham & Watkins	BofA Securities, Credit Suisse, Guggenheim Securities, Barclays, Wells Fargo Securities	\$12	\$131M
3/11/21	First High-School Education Group Kunming, China-based private high schools and provides tutoring services	Wilson Sonsini	The Benchmark Company, Valuable Capital	\$10	\$75M
3/17/21	Jowell Global Shanghai, China-based direct sales company offering beauty and home goods	FisherBroyles	Network 1 Financial Securities	\$7	\$26M
3/12/21	Meatech 3D Ness Ziona, Israel-based developing cultured meat products using proprietary 3D bioprinting technology	Covington & Burling	HC Wainwright	\$10.30	\$25M
3/25/2021	Elite Education Group International Monsey, NY-based education solutions for Chinese students studying abroad	Schiff Hardin	ViewTrade Securities	\$8	\$6M

Healthcare (17)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/4/21	Oscar Health New York, NY-based direct-to-consumer online health insurance products and services	Latham & Watkins	Goldman Sachs, Morgan Stanley, Allen & Company, Wells Fargo Securities	\$39	\$1,445M
3/26/21	Alignment Healthcare Orange, CA-based provides Medicare Advantage plans to seniors	Paul Weiss	Goldman Sachs, Morgan Stanley, JP Morgan	\$18	\$490M
3/25/21	Olink Holding Uppsala, Sweden-based provider of a platform of proteome analysis products for biomedical research	Goodwin Procter	Goldman Sachs, Morgan Stanley, SVB Leerink	\$20	\$353M
3/4/21	InnovAge Holding Corp Denver, CO-based provider of value-based care to high-cost dual-eligible seniors through PACE	Kirkland & Ellis	JP Morgan, Barclays, Goldman Sachs, Citi	\$21	\$350M
3/19/21	Instil Bio Dallas, TX-based early stage biotech developing immune cell therapies for cancer	Cooley	Morgan Stanley, Jefferies, Cowen, Truist Securities	\$20	\$320M
3/26/21	Design Therapeutics Carlsbad, CA-based preclinical biotech developing small molecule therapies for genetic diseases	Cooley	Goldman Sachs, SVB Leerink, Piper Sandler	\$20	\$240M
3/19/21	Connect Biopharma Holdings Taicang, China-based phase 2 biotech developing therapies for T cell-driven inflammatory diseases	Latham & Watkins	Jefferies, SVB Leerink, Piper Sandler, CICC	\$17	\$191M
3/12/21	Prometheus Biosciences San Diego, CA-based phase 1 biotech developing precision antibody therapies for IBD and related diseases	Latham & Watkins	SVB Leerink, Credit Suisse, Stifel, Guggenheim Securities	\$19	\$190M
3/31/21	Achilles Therapeutics London, United Kingdom-based phase 1/2 biotech developing precision T cell therapies for solid tumors	Goodwin Procter	JP Morgan, BofA Securities, Piper Sandler	\$18	\$176M
3/26/21	Edgewise Therapeutics Boulder, CO-based phase 1 biotech developing small molecule therapies for rare muscle disorders	Wilson Sonsini	JP Morgan	\$16	\$176M
3/19/21	Finch Therapeutics Group Somerville, MA-based phase 3-ready biotech developing microbiome therapeutics	Cooley	BofA Securities, Jefferies, Evercore ISI	\$17	\$128M

Healthcare

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/26/21	Ikena Oncology Boston, MA-based phase 1 oncology biotech developing small molecule inhibitor therapies	Goodwin Procter	Jefferies, Cowen, Credit Suisse, William Blair	\$16	\$125M
3/25/21	LAVA Therapeutics Utecht, Netherlands-based phase 1/2a biotech developing gamma-delta T cell therapies for cancer	Cooley	JP Morgan, Jefferies, SVB Leerink	\$15	\$101M
3/12/21	Longboard Pharmaceuticals San Diego, CA-based phase 1 biotech formed by Arena Pharmaceuticals	Cooley	Citi, Evercore ISI, Guggenheim Securities, Cantor Fitzgerald	\$16	\$80M
3/23/21	Movano Pleasanton, CA-based developing a wearable device that measures glucose, blood pressure and heart rate	K&L Gates	National Securities Corporation	\$5	\$43M
3/18/21	Gain Therapeutics Bethesda, MD-based preclinical biotech developing small molecule therapies for lysosomal storage disorders	Skadden Arps	BTIG, Oppenheimer & Co, National Securities	\$11	\$40M
3/23/21	Universe Pharmaceuticals Jiangxi, China-based pharmaceutical specializing in traditional Chinese medicine derivatives	Hunter Taubman	Univest Securities	\$5	\$25M

Financial (2)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/25/2021	William Penn Bancorporation Levittown, PA-based bank with twelve full-service branches	Kilpatrick Townsend		\$10	\$127M
3/26/2021	Hywin Holdings Shanghai, China-based provider of wealth management services	Sidley Austin	Network 1 Financial Securities, Alexander Capital, Valuable Capital	\$10	\$30M

Industrial (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/9/21	Gold Royalty Corp Vancouver, Canada-based precious metals-focused royalty and streaming company	Haynes and Boone	HC Wainwright, BMO Capital Markets	\$5	\$90M

Energy (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/18/21	Vine Resources Plano, TX-based natural gas company	Kirkland & Ellis	Citi, Credit Suisse, Morgan Stanley	\$14	\$301M

REIT (1)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/19/21	AFC Gamma West Palm Beach, FL-based commercial mortgage REIT focused on the cannabis	O'Melveny & Myers	JMP Securities, Ladenburg Thalmann, Seaport Global, Lake Street Capital Market	\$19	\$119M

Technology (10)

Date	Issuer	Issuer Counsel	Underwriters	Price/Share	Value
3/10/21	Roblox San Mateo, CA-based online video game platform	Wilson Sonsini		\$45	\$8,951M
3/11/21	Coupang Seoul, South Korea-based e-commerce	Cooley	Goldman Sachs, Allen & Company, JP Morgan, HSBC Securities	\$35	\$4,550M
3/18/21	Tuya Hangzhou, China-based consumer interface platform for IoT device makers	Davis Polk	Morgan Stanley, BofA Securities, CICC, Tiger Brokers, CMB International Capital	\$21	\$915M
3/24/21	DigitalOcean New York, NY-based cloud computing services and web development tools	Cooley	Morgan Stanley, Goldman Sachs, JP Morgan	\$47	\$776M
3/26/21	Zhihu Beijing, China-based Chinese question-and-answer platform	Skadden Arps	Credit Suisse, Goldman Sachs (Asia)	\$9.50	\$523M
3/17/21	Olo New York, NY-based SaaS restaurants platform for online ordering and delivery	Cooley	Goldman Sachs, JP Morgan, RBC Capital Markets, Piper Sandler, Stifel, William Blair	\$25	\$450M
3/24/21	ACV Auctions Buffalo, NY-based mobile platform for wholesale car auctions	Cooley	Goldman Sachs, JP Morgan, Citi, BofA Securities, Jefferies	\$25	\$414M
3/26/21	ThredUp Oakland, CA-based online marketplace for second hand clothing	Goodwin Procter	Goldman Sachs	\$14	\$168M
3/25/21	SEMrush Holdings Boston, MA-based digital marketing SaaS platform	Goodwin Procter	Goldman Sachs, Morgan Stanley, Barclays, William Blair	\$14	\$140M
3/1/21	IDEX Biometrics ASA Oslo, Norway-based fingerprint imaging, recognition, and authentication tech	Cooley		\$27	\$22M

SPACs (109)

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/17/21	KKR Acquisition Holdings I	KKR	Consumer	Ropes & Gray	Citi	\$10	\$1,200M
3/16/21	Reinvent Technology Partners Y	Reinvent Capital	Technology	Skadden Arps	Morgan Stanley	\$10	\$850M
3/4/21	FTAC Hera Acquisition	The Bancorp	FinTech	Ledgewood	Citi, JP Morgan	\$10	\$800M
3/23/21	Gores Guggenheim	Gores, Guggenheim	General	Weil Gotshal	Deutsche Bank	\$10	\$750M
3/16/21	Fortress Value Acquisition IV	Fortress	General	Weil Gotshal	Deutsche Bank, BofA Securities, PJT Partners	\$10	\$600M
3/19/21	Longview Acquisition II	Glenview Capital Management	Healthcare	Ropes & Gray	UBS Investment Bank, Cowen	\$10	\$600M
3/24/21	Khosla Ventures Acquisition III	Khosla Ventures	Technology	Latham & Watkins	Goldman Sachs, Credit Suisse	\$10	\$500M
3/25/21	Landcadia Holdings IV	Tillman Entertainment	Entertainment	White & Case	Jefferies	\$10	\$500M
3/25/21	MSD Acquisition	MSD Partners	Growth Companies	Kirkland & Ellis	Goldman Sachs, Morgan Stanley	\$10	\$500M
3/18/21	Revolution Healthcare Acquisition	General Catalyst	Healthcare, Life Sciences, Technology	Goodwin Procter	Morgan Stanley	\$10	\$500M
3/5/21	Warburg Pincus Capital I-B	Warburg Pincus	General	Kirkland & Ellis	Citi, Credit Suisse, Evercore ISI	\$10	\$500M
3/2/21	TCW Special Purpose Acquisition	The TCW Group	Consumer, Healthcare, Industrial, Technology	Skadden Arps	Citi, Barclays	\$10	\$450M
3/10/21	Vector Acquisition II	Vector Capital	Technology	Kirkland & Ellis	Deutsche Bank, BofA Securities	\$10	\$450M
3/9/21	Independence Holdings	FT Partners, Sagemount	FinTech, Technology	Ellenoff Grossman	Citi, Deutsche Bank	\$10	\$435M
3/2/21	Anzu Special Acquisition I	Anzu Partners	Industrial, US	Morrison & Foerster	BofA Securities, Barclays	\$10	\$420M
3/18/21	Accelerate Acquisition	Robert Nardelli	Consumer, Mobility, Retail, Transportation	Kirkland & Ellis	UBS Investment Bank	\$10	\$400M
3/23/21	Dragoneer Growth Opportunities III	Dragoneer Investment	FinTech, HealthTech, Internet	Ropes & Gray	Citi, Goldman Sachs, JP Morgan	\$10	\$400M

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/12/21	Gores Technology Partners II	The Gores Group	Technology	Weil Gotshal	Deutsche Bank, Morgan Stanley, Credit Suisse	\$10	\$400M
3/24/21	Khosla Ventures Acquisition II	Khosla Ventures	Technology	Latham & Watkin	Citi, Goldman Sachs	\$10	\$400M
3/4/21	M3-Brigade Acquisition II	M-III Partners	General	Kirkland & Ellis	Cantor Fitzgerald	\$10	\$400M
3/17/21	Tech & Energy Transition	Macquarie	Technology	Skadden Arps	Citi, BofA Securities	\$10	\$385M
3/2/21	Orion Acquisition	Beau Garverick, Kenneth Burdick	Healthcare	Kirkland & Ellis	Credit Suisse	\$10	\$360M
3/9/21	Peridot Acquisition II	Carnelian Energy Capital	Environmental	Kirkland & Ellis	UBS Investment Bank, Barclays	\$10	\$360M
3/24/21	Decarbonization Plus Acquisition III	Riverstone	De-carbonization	Vinson & Elkins	Credit Suisse, Citi	\$10	\$350M
3/23/21	NextGen Acquisition II	George Mattson, Gregory Summe	Healthcare, Industrial, Technology	Skadden Arps	Goldman Sachs, Credit Suisse	\$10	\$350M
3/2/21	Northern Star Investment III	Joanna Coles, Jonathan Ledecy	Consumer, eCommerce	Graubard Miller	Citi	\$10	\$350M
3/2/21	Northern Star Investment IV	Joanna Coles, Jonathan Ledecy	Consumer, eCommerce	Graubard Miller	Citi	\$10	\$350M
3/23/21	Virgin Group Acquisition II	Virgin Group	Consumer	Davis Polk	Credit Suisse	\$10	\$350M
3/10/21	Forest Road Acquisition II	Forest Company	TMT	Ellenoff Grossman	Morgan Stanley, Cantor Fitzgerald	\$10	\$305M
3/10/21	Agile Growth	Jay Bhatt	Technology	Kirkland & Ellis	Citi, Jefferies	\$10	\$300M
3/4/21	Atlantic Coastal Acquisition	Shahraab Ahmad, Burt Jordan	ESG Mobility	Pillsbury Winthrop	BTIG	\$10	\$300M
3/19/21	BYTE Acquisition	Kobi Rozengarten, Danny Yamin	Israel, Technology	White & Case	Citi	\$10	\$300M
3/10/21	Colonnade Acquisition II	Colonnade Properties	General	White & Case	Barclays, Deutsche Bank	\$10	\$300M
3/2/21	DHC Acquisition	Christopher Gaertner, Thomas Morgan Jr	General	Cooley	Citi	\$10	\$300M
3/10/21	Digital Transformation Opportunities	Kevin Nazmi	General	Paul Hastings	Barclays	\$10	\$300M

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/5/21	dMY Technology Group IV	Niccolo de Masi, Harry You	Apps	White & Case	Goldman Sachs, Needham & Co	\$10	\$300M
3/10/21	ESM Acquisition	The Energy & Minerals Group	Energy Sustainable	Shearman & Sterling	Credit Suisse	\$10	\$300M
3/18/21	Forum Merger IV	David Boris, Marshall Kiev	General	White & Case	Jefferies	\$10	\$300M
3/18/21	GX Acquisition II	Trimaran Capital Partners	General	Ellenoff Grossman	Cantor Fitzgerald	\$10	\$300M
3/2/21	Haymaker Acquisition III	Steven Heyer, Andrew Heyer	General	Ellenoff Grossman	Citi, Cantor Fitzgerald	\$10	\$300M
3/4/21	Khosla Ventures Acquisition	Khosla Ventures	Technology	Latham & Watkins	Goldman Sachs, Piper Sandler	\$10	\$300M
3/23/21	Lead Edge Growth Opportunities, Ltd	Lead Edge Growth Capital	Internet, Software, Technology	Kirkland & Ellis	Credit Suisse, JP Morgan	\$10	\$300M
3/4/21	Mission Advancement	Jahm Najafi, Colin Kaepernick, Peter Keane	ESG	Ellenoff Grossman	Cantor Fitzgerald, Moelis	\$10	\$300M
3/2/21	NightDragon Acquisition	NightDragon	Cybersecurity, Security, Safety, Privacy	Wilson Sonsini	Morgan Stanley	\$10	\$300M
3/11/21	Pine Technology Acquisition	AmTrust Financial	Insurance	Paul Weiss	Cantor Fitzgerald	\$10	\$300M
3/16/21	Plum Acquisition I	Ursula Burns, Clay Whitehead	Technology	Kirkland & Ellis	Goldman Sachs	\$10	\$300M
3/4/21	Property Solutions Acquisition II	Benchmark Real Estate Group	Real Estate	Goodwin Procter	EarlyBirdCapital	\$10	\$300M
3/12/21	Ross Acquisition II	Wilbur Ross, Larry Kudlow	General	Weil Gotshal	BofA Securities, Credit Suisse	\$10	\$300M
3/4/21	RXR Acquisition	RXR Realty	Real Estate, Technology	Gibson Dunn	Goldman Sachs, BofA Securities	\$10	\$300M
3/2/21	Supernova Partners Acquisition II	Spencer Rascoff, Alexander Klabin	General	Latham & Watkins	JP Morgan, Jefferies	\$10	\$300M
3/5/21	Tailwind Two Acquisition	Philip Krim	Technology	Kirkland & Ellis	Jefferies	\$10	\$300M
3/16/21	Waldencast Acquisition	Felipe Dutra, Michel Brousset	Beauty, Health & Wellness	Skadden Arps	Credit Suisse, JP Morgan	\$10	\$300M

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/9/21	SVF Investment 3	Softbank	Artificial Intelligence	Kirkland & Ellis	Citi, UBS Investment Bank, Deutsche Bank, Cantor Fitzgerald	\$10	\$280M
3/23/21	ArcLight Clean Transition II	ArcLight Capital	Renewable Energy	Kirkland & Ellis	Citi, Barclays	\$10	\$275M
3/2/21	Advanced Merger Partners	Houlihan Lockey, Saddle Point Mgmt	General	Greenberg Traurig	Goldman Sachs	\$10	\$250M
3/2/21	Arrowroot Acquisition	Arrowroot Capital	Software	Cooley	Cantor Fitzgerald	\$10	\$250M
3/17/21	Athena Technology Acquisition	Isabelle Freidheim, Phyllis Newhouse	Consumer, FinTech	Ellenoff Grossman	Citi	\$10	\$250M
3/2/21	DHB Capital	Richard DeMartini	Financial Services	Ellenoff Grossman	BofA Securities, RBC Capital Markets	\$10	\$250M
3/24/21	Disruptive Acquisition I	Alexander Davis, Phillip Caputo	Consumer, Entertainment, Health & Wellness, Technology	Davis Polk	Credit Suisse, Citi	\$10	\$250M
3/19/21	Glenfarne Merger	Glenfarne Group	Electrification, Energy Transition	Greenberg Traurig	Mizuho Securities	\$10	\$250M
3/17/21	Golden Arrow Merger	Timothy Babich, Jacob Doft	Healthcare, Infrastructure	Greenberg Traurig	BTIG	\$10	\$250M
3/5/21	InterPrivate IV InfraTech Partners	Interprivate	Media, Technology, Telecomm	White & Case	Morgan Stanley, Wells Fargo Securities	\$10	\$250M
3/11/21	L Catterton Asia Acquisition	L Catterton Asia	Consumer	Kirkland & Ellis	Credit Suisse	\$10	\$250M
3/19/21	Levere Holdings	Goggo Network	Europe	Skadden Arps	Citi, Deutsche Bank	\$10	\$250M
3/23/21	Rocket Internet Growth Opportunities	Rocket Internet	Technology	Sullivan & Cromwell	Citi	\$10	\$250M
3/11/21	Silver Spike Acquisition II	Silver Crest Capital	Cannabis	Davis Polk	Credit Suisse, Stifel	\$10	\$250M
3/12/21	Stratim Cloud Acquisition	Sreekanth Ravi, Zachary Abrams	SaaS, Technology	Skadden Arps	BofA Securities, Cowen	\$10	\$250M
3/23/21	Supernova Partners Acquisition III	Spencer Rascoff, Alexander Klabin	General	Latham & Watkins	JP Morgan, Jefferies	\$10	\$250M



Sources: SEC.gov, EDGAR®Online. Report includes US listed on the NYSE & Nasdaq including SPACs, Up-Lists, Foreign issuers, Dual-Listings, Direct listings and REITs. *Values do not include over-allotment proceeds if exercised. Issuers names are linked to the IPO document on the SEC's website. All data and information provided in the IPO Market Report is obtained from third party sources and is for informational purposes only. DFIN makes no representations as to accuracy, completeness, currentness, suitability or validity of any information contained in the Report and will not be liable for any (a) errors, omissions or delays in this information or (b) losses, injuries or damages arising from its distribution or use. All information is provided on an as-is basis.

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/5/21	Warburg Pincus Capital I-A	Warburg Pincus	General	Kirkland & Ellis	Citi, Credit Suisse, Evercore ISI	\$10	\$250M
3/2/21	FinTech Evolution Acquisition Group	Rohit Bhagat, Michael Latham	FinTech	Ellenoff Grossman	UBS Investment Bank	\$10	\$240M
3/12/21	Gores Technology Partners	Gores	Technology	Weil Gotshal	Deutsche Bank, Morgan Stanley, Citi	\$10	\$240M
3/5/21	Tribe Capital Growth I	Tribe Capital	General	Ellenoff Grossman	Cantor Fitzgerald	\$10	\$240M
3/5/21	InterPrivate II Acquisition	Interprivate	Unicorn	White & Case	Morgan Stanley, EarlyBirdCapital	\$10	\$225M
3/5/21	InterPrivate III Financial Partners	Interprivate	Financial Services	White & Case	Morgan Stanley, EarlyBirdCapital	\$10	\$225M
3/4/21	Isos Acquisition	Michelle Wilson, George Barrios	Entertainment, Media	Ellenoff Grossman	JP Morgan, Lion Tree	\$10	\$225M
3/5/21	VPC Impact Acquisition II	Victory Park Capital	FinTech	White & Case	Citi, Jefferies	\$10	\$225M
3/5/21	VPC Impact Acquisition III	Victory Park Capital	FinTech	White & Case	Citi, Jefferies	\$10	\$225M
3/4/21	Aurora Acquisition	Novator Partners	EMEA, Media, Technology	Baker & McKenzie	Barclays	\$10	\$220M
3/12/21	CF Acquisition VIII	Cantor Fitzgerald	General	Ellenoff Grossman	Cantor Fitzgerald	\$10	\$220M
3/12/21	FTAC Parnassus Acquisition	The Bancorp	FinTech	Ledgewood	Cantor	\$10	\$220M
3/2/21	Live Oak Mobility Acquisition	Live Oak Merchant	Technology	Vinson & Elkins	Jefferies, BofA Securities	\$10	\$220M
3/10/21	Sandbridge X2	Sandbridge Capital	Consumer Technology	Ropes & Gray	Citi, Deutsche Bank	\$10	\$220M
3/19/21	AF Acquisition	AF Ventures, Scharf Brothers, and Mistral Equity Partners	Beauty, Beverages, Food Products, Pet Care	Ellenoff Grossman	Cowen	\$10	\$200M
3/17/21	Build Acquisition	BuildGroup	Software	Shearman & Sterling	Cowen, Allen & Company	\$10	\$200M
3/24/21	Corazon Capital V838 Monoceros Corp	Corazon Capital	Consumer, Media, Technology	Kirkland & Ellis	Citi	\$10	\$200M

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/16/21	FAST Acquisition II	Sandy Beall	Hospitality	Gibson Dunn	Jefferies	\$10	\$200M
3/5/21	First Reserve Sustainable Growth	First Reserve	Sustainable	Vinson & Elkins	Barclays, Goldman Sachs	\$10	\$200M
3/11/21	Frontier Acquisition	Rick Gerson, Christian Angermayer	Biotechnology	Kirkland & Ellis	Credit Suisse	\$10	\$200M
3/23/21	Glass Houses Acquisition	Quincy Fennebresque, Tonya Clark	Industrial	Kirkland & Ellis	Jefferies	\$10	\$200M
3/19/21	LDH Growth I	Softbank	Technology	Gibson Dunn	Citi, JP Morgan	\$10	\$200M
3/5/21	Lerer Hippeau Acquisition	Lerer Hippeau Ventures	General	Proskauer Rose	Barclays, CODE Advisors	\$10	\$200M
3/23/21	Magnum Opus Acquisition	L3 Capital	Consumer, Media, Technology	White & Case	Credit Suisse	\$10	\$200M
3/10/21	PWP Forward Acquisition I	Perella Weinberg	Woman-focused	Skadden Arps	Citi	\$10	\$200M
3/9/21	SVF Investment 2	Softbank	Artificial Intelligence	Kirkland & Ellis	Citi, UBS Investment Bank, Deutsche Bank, Cantor Fitzgerald	\$10	\$200M
3/23/21	TB SA Acquisition	Towerbrook	General	Kirkland & Ellis	Deutsche Bank	\$10	\$200M
3/4/21	Twin Ridge Capital Acquisition	Twin Ridge Capital	Consumer, Supply Chain	Kirkland & Ellis	Barclays, Evercore ISI	\$10	\$200M
3/30/21	two	Kevin Hartz, Gautam Gupta, Troy Steckenrider III	Technology	Cadwalader	Citi	\$10	\$200M
3/11/21	G&P Acquisition	Bellevue Capital	General	Paul Weiss	BMO Capital Markets	\$10	\$175M
3/17/21	Kadem Sustainable Impact	Raymond Mabus Jr, Charles Gassenheimer	Electric Car, Energy	Vinson & Elkins	BMO Capital Markets	\$10	\$175M
3/24/21	Northern Genesis Acquisition III	Ian Robertson	Sustainable	Husch Blackwell	Morgan Stanley, Wells Fargo Securities, TD Securities	\$10	\$150M
3/4/21	Altimar Acquisition III	HPS Investment Partners	General	Paul Weiss	Goldman Sachs, JP Morgan	\$10	\$135M
3/18/21	Research Alliance II	RA Capital	Healthcare	Goodwin Procter	Jefferies	\$10	\$130M

SPACs

Date	Issuer	Sponsor	Sector Interest	Issuer Counsel	Underwriters	Price/Unit	Value
3/11/21	Archimedes Tech SPAC Partners	Eric Ball, Stephen Cannon	Artificial Intelligence, Automotive, Cloud Hosting, Technology	Loeb & Loeb	EarlyBirdCapital, I-Bankers Securities	\$10	\$120M
3/16/21	European Biotech Acquisition	LSP	Healthcare	Davis Polk	Credit Suisse, Kempen & Co	\$10	\$120M
3/23/21	Newbury Street Acquisition	Matthew Hong, Thomas Bushey	Consumer, Internet, Media	Ellenoff Grossman	EarlyBirdCapital	\$10	\$120M
3/18/21	American Acquisition Opportunity	Land Betterment Corp	Land & Resource Holding	Loeb & Loeb	Kingswood Capital Markets	\$10	\$100M
3/31/21	Nocturne Acquisition	Henry Monzon, Thomas Ao	Blockchain, Technology	Ellenoff Grossman	Chardan Capital Markets	\$10	\$100M
3/3/21	Roth CH Acquisition III	Roth Capital, Craig Hallum	General	Loeb & Loeb	Roth Capital Partners, Craig Hallum	\$10	\$100M
3/2/21	Goldenbridge Acquisition Limited	Yongsheng Liu; Ray Chen	Artificial Intelligence	Loeb & Loeb	Maxim Group	\$10	\$50M

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