**Roundtable Discussion** 

**December 10, 2020** 

Beyond Diligence: Al-based Contract Analytics for compliance, post-merger integration, investment intelligence & telecommunications



# Panel Speakers

MODERATOR NED GANNON

President & Co-Founder eBrevia



**EBREVIA**A DEIN Company

**KELSEY CHASE** 

President & Founder Aumni, Inc.





#### **TYLER MARION**

Managing Director

Duff & Phelps







# Panel Speakers

**MICHAEL FRAUNCES** 

President & Gen. Counsel Md7



MD7

**JARED WILLIAMS** 

Director Md7



MD7

**DAVID WINEMAN** 

Product Manager Baker McKenzie



Baker McKenzie.



### Key Takeaways



#### System Selection

- Accuracy of machine learning algorithm is most important
- Ability to easily train new custom algorithms without the need for data scientists or programmers is essential
- User interface should be simple and intuitive because primary users will be non-technical professionals, and human interaction still required

#### Implementation

- Significant planning should go into algorithm training prior to execution to ensure most accurate results.
- Those who best understand the document language and context should be part of the implementation and system training team.
- Controls around algorithm training/maintenance key to accurate results.

#### Utilization

- Value and capability exists beyond document review. More use of the system generates new ideas.
- Document management and integrity should not be overlooked.
- Return on investment maximized at large volumes. To date, MD7 has reviewed more than 120,000 documents, with significant efficiency and accuracy

These emerging technologies have the ability to turn documents into data.

# Questions?





## Thank you!

Visit our websites for more information

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