DFINSEC Filings Trends in ESG Disclosure

October 14, 2021

DFIN provides real-time access to the rapidly changing disclosure landscape

Corporations are beginning to disclose Environmental, Social and Governance (ESG) data in their SEC compliance filings. The SEC recently introduced new disclosure requirements designed to provide stakeholders insight into human capital—from the operating model, to talent planning, learning and innovation, employee experience, and work environment.

EDGAR Pro is the research and benchmarking platform designed to help you uncover intelligence from the rapidly evolving SEC filing landscape.

To stay abreast of this rapidly evolving disclosure landscape, our ESG weekly report, created with EDGAR Pro, provides examples, showing who is currently reporting ESG data to the SEC and how they are incorporating the data into their SEC filings.

Focus on – Sustainability Accounting Standards Board (SASB) – Corporations are beginning to disclose Environmental, Social and Governance data in their compliance filings. SASB offers comparability, a sector lens and focus on what is material for decision-making. SASB along with the Task-force on Climate Related Financial Disclosure (TCFD) provide insights into how a company connects governance to risk and opportunity and how this, in turn, informs strategy and capital allocation.

EXAMPLE # 1:

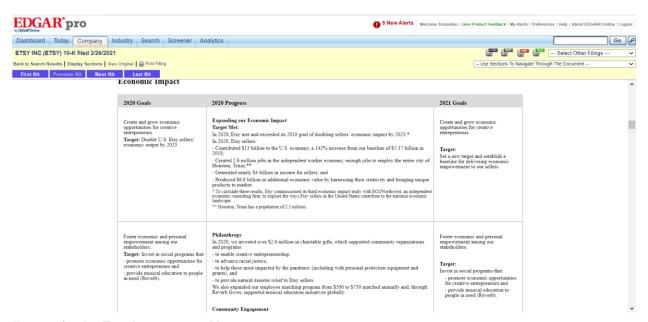
Registrant: Etsy Inc.

Ticker: ETSY

Topic: Sustainability Accounting Standards Board (SASB)

Document: 10-K

FYE: 12/31/2020



Excerpt for the Etsy Inc. 2021 10-K

We have started off 2021 by making some important new commitments related to our ecological impact, including:

- Science Based Goals: In January 2021, we set long-term carbon reduction goals that are aligned with science, doing our fair share to prevent the worst effects of climate change. Our new Net Zero by 2030 goal includes a 50% absolute reduction in our Scope 1 and 2 greenhouse gas emissions and a 13.5% absolute reduction in our Scope 3 greenhouse gas emissions.
- New TCFD Framework: Based upon feedback from the investment community, we have added
 the Task Force on Climate-Related Financial Disclosures ("TCFD") framework, in addition to
 using The Sustainability Accounting Standards Board's ("SASBs") framework, to our Impact
 reporting. You can find this disclosure on pages 32-35 herein.

Looking forward, we have more exciting business strategy-aligned Impact work in the pipeline. Below are details of our economic and social pillars, including longer term diversity goals for Etsy and Reverb, and additional goals related to marketplace and supply chain sustainability and diversity.

EXAMPLE # 2:

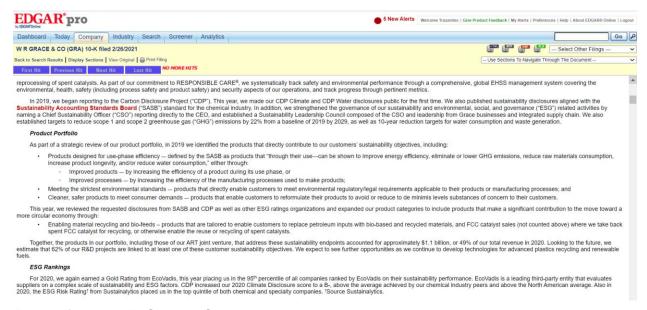
Registrant: W R Grace & Co.

Ticker: GRA

Topic: Sustainability Accounting Standards Board

Document: 10-K

FYE: 12/31/2020



Excerpt for the W R Grace & Co. 2021 10-K

In 2019, we began reporting to the Carbon Disclosure Project ("CDP"). This year, we made our CDP Climate and CDP Water disclosures public for the first time. We also published sustainability disclosures aligned with the **Sustainability Accounting Standards Board** ("SASB") standard for the chemical industry. In addition, we strengthened the governance of our sustainability and environmental, social, and governance ("ESG") related activities by naming a Chief Sustainability Officer ("CSO") reporting directly to the CEO, and established a Sustainability Leadership Council composed of the CSO and leadership from Grace businesses and integrated supply chain. We also established targets to reduce scope 1 and scope 2 greenhouse gas ("GHG") emissions by 22% from a baseline of 2019 by 2029, as well as 10-year reduction targets for water consumption and waste generation.

EXAMPLE # 3:

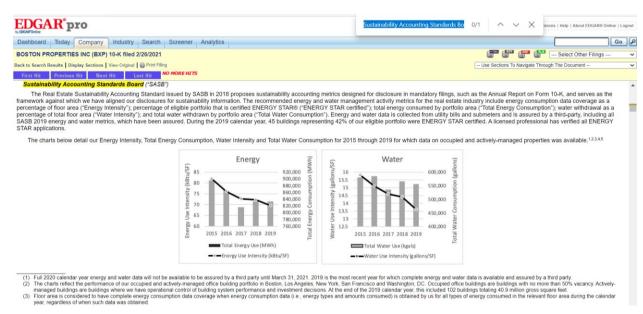
Registrant: Boston Properties Inc.

Ticker: BPX

Topic: Sustainability Accounting Standards Board

Document: 10-K

FYE: 12/31/2020



Excerpt for the Boston Properties Inc. 2021 10-K

"Sustainability Accounting Standards Board ("SASB") – The Real Estate Sustainability Accounting Standard issued by SASB in 2018 proposes sustainability accounting metrics designed for disclosure in mandatory filings, such as the Annual Report on Form 10-K, and serves as the framework against which we have aligned our disclosures for sustainability information. The recommended energy and water management activity metrics for the real estate industry include energy consumption data coverage as a percentage of floor area ("Energy Intensity"); percentage of eligible portfolio that is certified ENERGY STAR® ("ENERGY STAR certified"); total energy consumed by portfolio area ("Total Energy Consumption"); water withdrawal as a percentage of total floor area ("Water Intensity"); and total water withdrawn by portfolio area ("Total Water Consumption"). Energy and water data is collected from utility bills and submeters and is assured by a third-party, including all SASB 2019 energy and water metrics, which have been assured. During the 2019 calendar year, 45 buildings representing 42% of our eligible portfolio were ENERGY STAR certified. A licensed professional has verified all ENERGY STAR applications."

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Begin to customize your own search for emerging ESG disclosure trends, such as, Sustainability Accounting Standards Board, [SASB]; Task-force on Climate Related Financial Disclosure [TCFD], Human Capital Resources [HCM] and Diversity and Inclusion [D&I] and much more.

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