



DFIN CASE STUDY

How we helped a specialized consumer finance company accelerate financial reporting and ensure compliance

NEW ActiveDisclosureSM
by DFIN

 Nicholas Financial

CORPORATE SNAPSHOT

Bringing excellence and compliance to direct consumer lending



**Established
in 1985**

NFI is a specialized
consumer finance
company



47 branches

purchase auto loans from
dealers and provide
direct consumer loans



**Presence in
every state**

NFI's 5-year plan

CHALLENGE

Getting financial reporting and SEC filing done with minimal staff

Nicholas Financial is committed to ensuring excellent dealer and consumer relationships. They focus as many resources as possible on delivering personalized service. This results in back-office departments operating with small teams.

Manual financial reporting was time-consuming and error-prone. Without a purpose-built tool, staying on top of SEC rules and regulations was tedious, resource-intensive, and laborious.



SOLUTION

New ActiveDisclosure is Faster, Smarter, and More Secure than Ever

Nicholas Financial needed a solution to keep the company compliant — with minimal staff — so they recently migrated to the new ActiveDisclosure from the original ActiveDisclosure. The CFO can now easily oversee a financial reporting and SEC filing process executed by a small reporting team. With the help of new ActiveDisclosure, NFI continues overcoming their toughest reporting and filing challenges, allowing them to spend more time on content development than filing tasks.



MAXIMIZES PRODUCTIVITY

Small team executes reporting and filing



INCREASES ACCURACY

100% error-free submissions



ENSURES COMPLIANCE

Filing health checks and validations

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

Original	Updated
11 Tables	11 Tables
105 Items	105 Items



Our consolidated financial statements as of **September 30, 2020** results of operations for the three months ended **March 31, 2020**, and for 2020. Operating results for the three months ended **March 31, 2020** and **September 30, 2020** are not necessarily indicative of results that may be expected for

Assets

Current Assets:

Cash

Accounts receivable

Prepaid expense

Total current assets

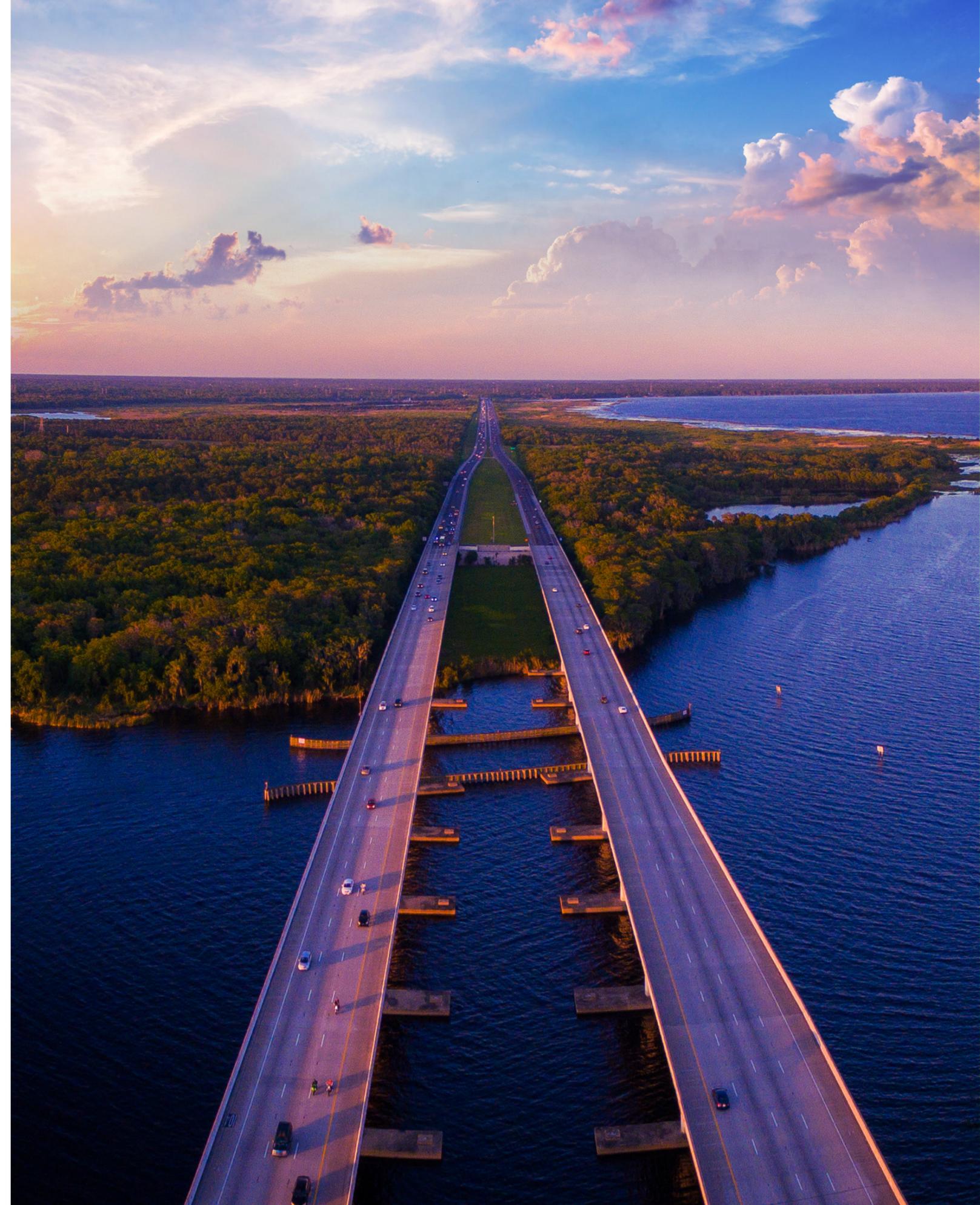
Building and land

“

NFI has relied on DFIN to make our financial reporting and SEC filing possible for many years. We started with the original ActiveDisclosure and recently upgraded to new ActiveDisclosure. Amazingly, we get everything done with a small team. We're using DFIN's Venue and Proxy solutions also, so I can't imagine trying to stay in compliance without DFIN's ecosystem of purpose-built software and services.

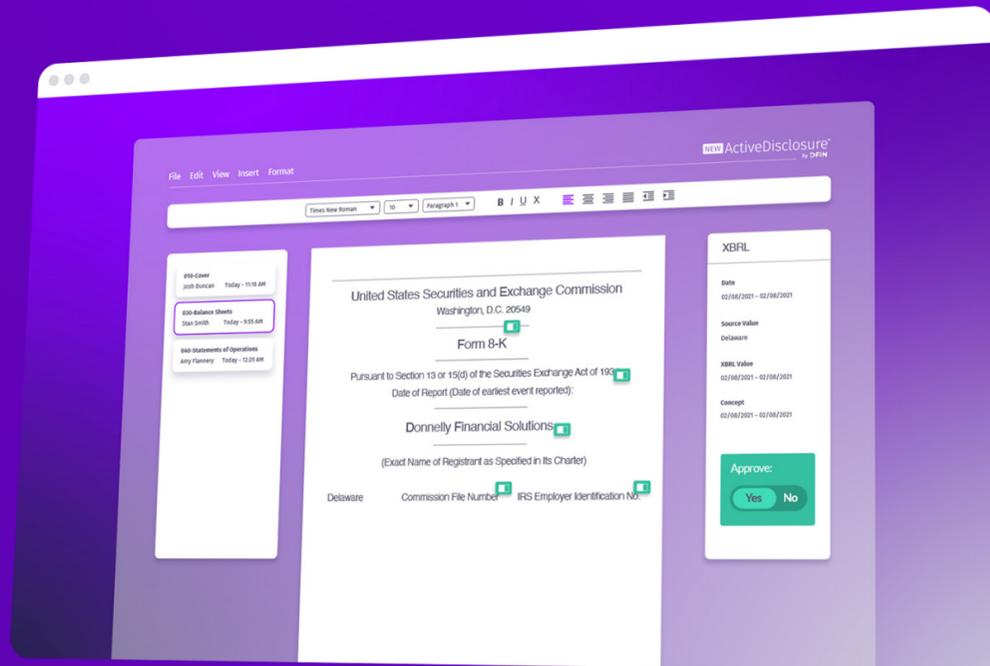
IRINA NASHTATIK

Chief Financial Officer



Streamline financial reports and SEC filings.

The new ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs. Unsurpassed security ensures peace of mind.



USER-FRIENDLY EXPERIENCE

Delivers instant access to projects for rapid task completion



INTELLIGENT iXBRL TAGGING

Lowers the complexity of making filings compliant



REPORTS AND DATA LINKING

Updates reports automatically when source data changes



HEALTH CHECKS AND VALIDATIONS

Ensure key filing requirements are not missed



FORTIFIED SECURITY AND PRIVACY

Protects clients and data with SOC 2 Type II audits



Get in touch

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