

CASE STUDY

How we supported South Korea-based AI-driven cancer screening & treatment startup to accelerate fundraising

DFIN

 Lunit

CORPORATE SNAPSHOT



Founded in 2013, Lunit has been internationally acknowledged for its advanced, state-of-the-art technology and its application in medical images. Lunit has been named by CB Insights as one of "AI 100" startups transforming healthcare industry and "Digital Health 150" companies. Lunit has been chosen by World Economic Forum as one of "Technology Pioneers" that shape the future. Through Lunit's unprecedented AI technology, the company seeks to provide AI solutions that open a new era of data-driven precision medicine. Through AI solutions for diagnostic and therapeutic biomarkers, Lunit aims to solve the most critical issues in cancer care today: reduce medical cost and prolong survival.

US\$140M

Funding raised over 8 rounds since 2014. Currently at Pre-IPO round (2021).

**FDA approved,
CE Marked**

Received FDA 510(k) clearance for its AI-powered breast cancer detection and chest x-ray triaging solutions.

100+

Employees including esteemed researchers publishing 100+ medical journal and research papers globally.

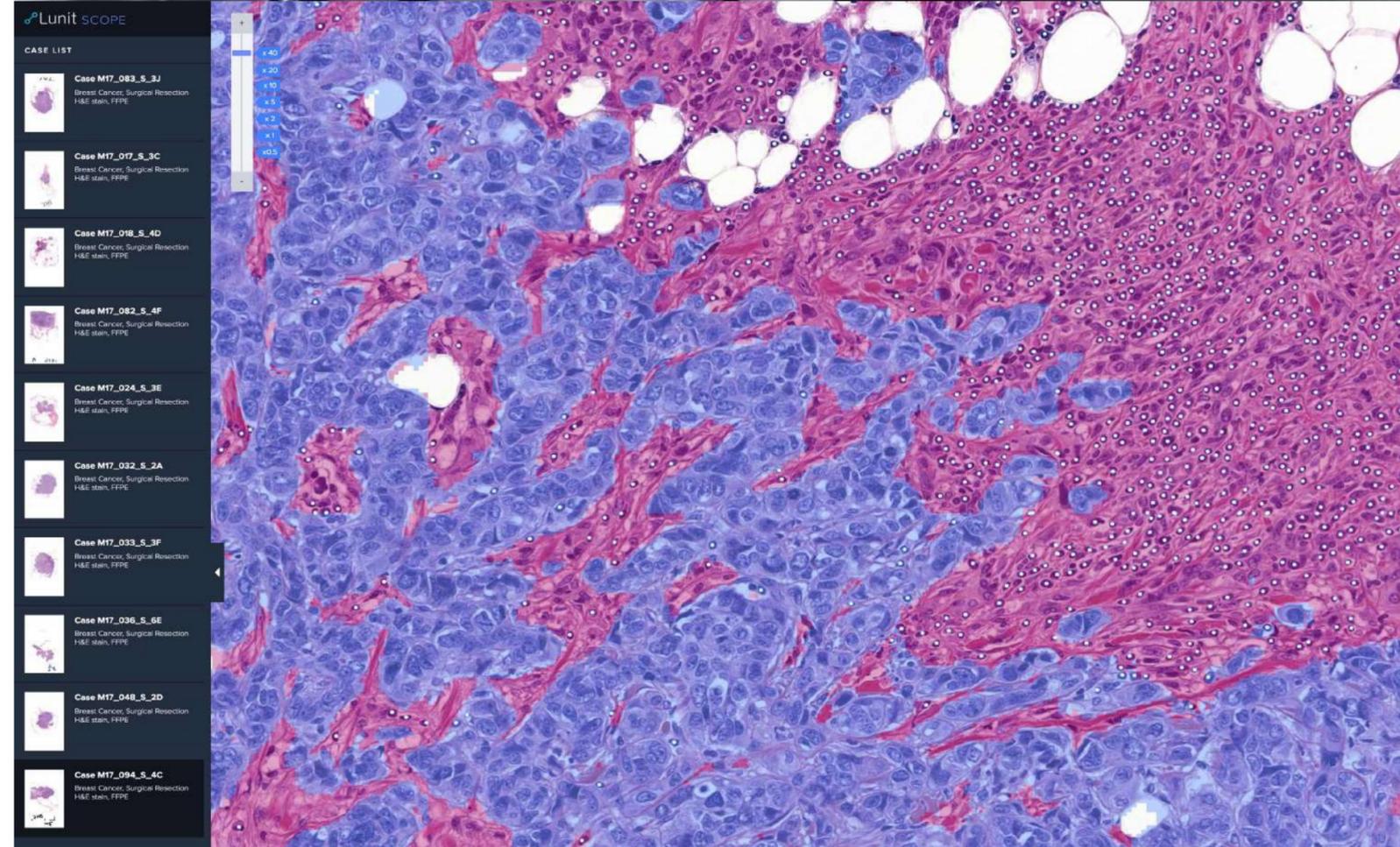
Conquer Cancer
Precision Diagnosis

November 8, 2021, 10:00 AM
Chief Executive Officer

THE CHALLENGE

Maintaining data security and controlled disclosure of confidential business data throughout the fundraising rounds

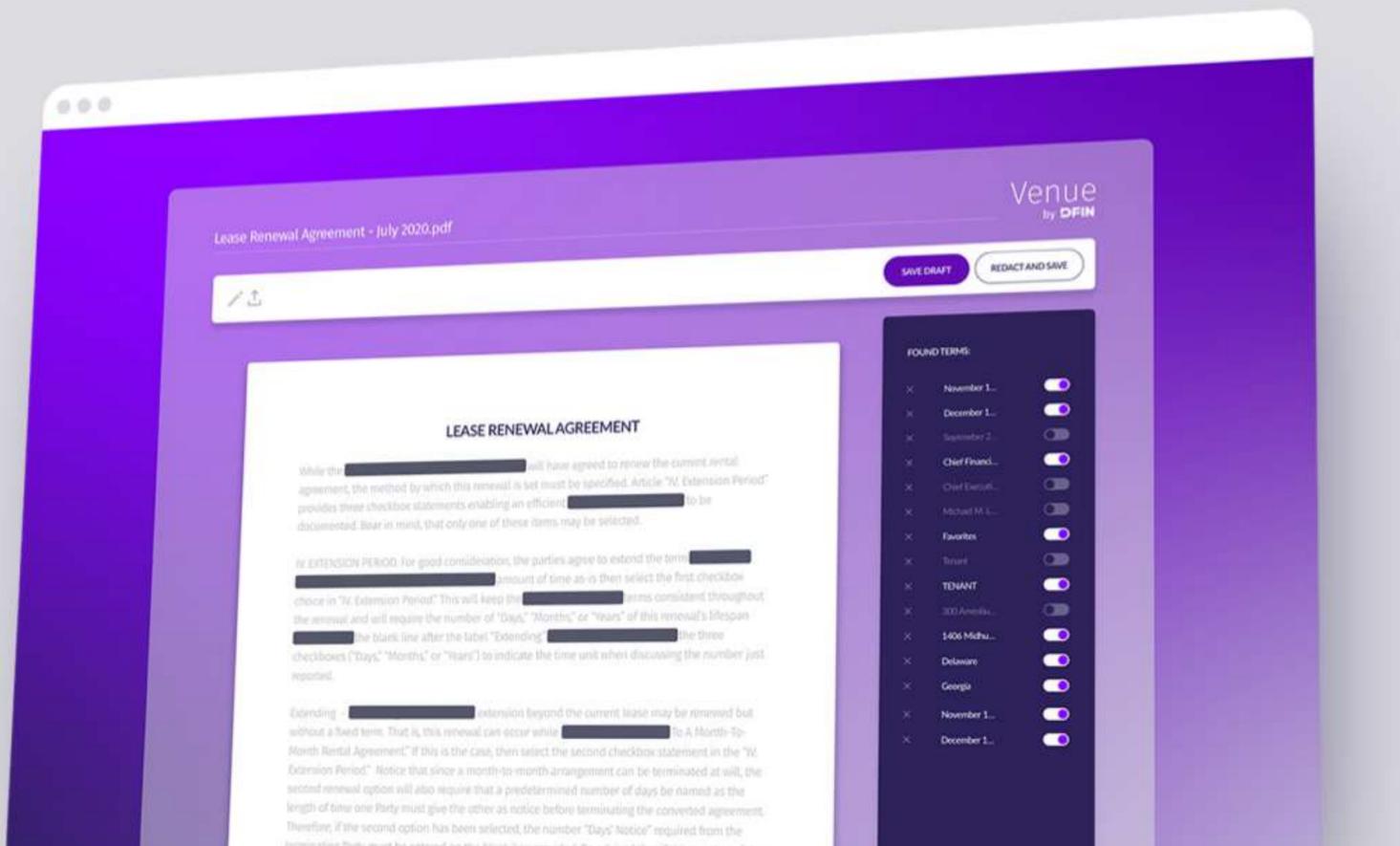
During its Series C and Pre-IPO fundraising rounds in 2019-2021, Lunit invited more than 30 institutional investors from across the globe to evaluate its business. The process included comprehensive review of the firm's highly sensitive documents and proprietary intelligence from its research projects and operations. The disclosure to third-parties had to be conducted through a digital platform that offers high security and protection against unauthorized access.



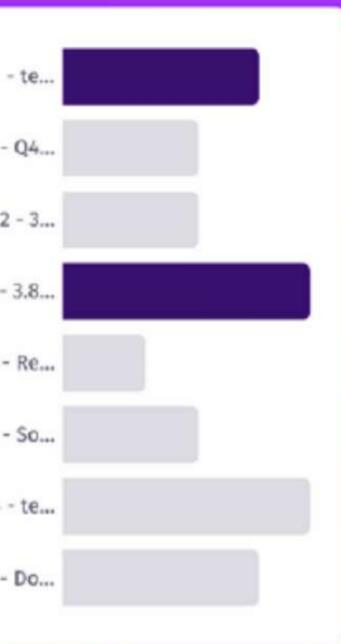
SOLUTION

Lunit selected Venue® Virtual Data Room to facilitate the due diligence process

With an intuitive interface, customizable local language capabilities and advanced access control, reinforced by best-in-class security designed to enable sensitive file sharing by life sciences companies, Venue® helped Lunit successfully complete its Series C and Pre-IPO fundraising rounds during 2019-2021, raising over US\$110M to strengthen its position as a global leading AI-powered cancer diagnosis firm.



Top Documents



Question & Answer



Terms and Conditions

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting ...



Investment

The Investor agrees to enter into this contract under the terms and conditions presented below. Amendment, addition, or



Strategy

The Company will make payments to the Investor according to an agreed upon payment schedule. This schedule is not subject to



Deposits and Withdrawals

The investment objectives of the Company are to maximize current income to the extent that such ventures preserve the



Our consolidated financial position as of [redacted] the interim results of operations for the three months ended [redacted] and September 30, 2020, and cash flows for 2020. Operating results for the three months ended March 31, 2020 and [redacted] are not necessarily indicative of the results that may be expected for a full year or any future [redacted] schedule is not subject to amend unless both parties agree. [redacted]



Creating Room



The Virtual Data Room Built For Life Sciences



EASY TO USE, EVEN FOR FIRST TIME USERS

An intuitive interface makes it easy for investors to request, review, browse and analyze documents. Users can easily self-launch projects, bulk upload/download or analyze documents in seconds.



CUSTOMIZABLE LOCAL LANGUAGE CAPABILITIES

Ability to deliver customized messages for different investor groups in local language. 24/7 access to multi-language client support.



TOP GRADE SECURITY AND ADVANCED PERMISSIONS

Multi-factor authentication (MFA), 256-bit encryption, auto redaction and watermarking safeguard your data. Layered permission settings ensure only authorized users can view, print, save and update files and folders.



AN EXTENSION OF YOUR DEAL TEAM

Dedicated project manager and customer service teams providing 24/7/365 expert support around the globe.

Venue[®]
by **DFIN**

DFIN

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Venue is a well-designed data sharing platform for both the company and the investor. In particular, its ability to support multiple languages and the intuitive interface allowed for confidential data to be securely shared with our potential investors. This has been extremely helpful in executing several of our fundraising rounds and securing investments from around the globe.

Hyeonseong Park
Chief Financial Officer, Lunit



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