

## A wide-angle, low-angle shot of a modern shopping mall's interior. The space is characterized by its curved, multi-level architecture. A prominent feature is a large, curved escalator that winds through the atrium, with people walking up and down. The balconies are enclosed with glass railings, and the ceiling is a series of curved, white panels with recessed lighting. In the foreground, a polished floor reflects the light, and several large potted plants are placed near the base of the escalator. To the left, a clothing store window display is visible, showing mannequins in winter attire. The overall atmosphere is bright and modern.

**NEW** ActiveDisclosure<sup>SM</sup>  
by **DFIN**



**NATIONAL RETAIL  
PROPERTIES®**  
NYSE:NNN



## CORPORATE SNAPSHOT

# Bringing pragmatic planning to real estate investments across the U.S.

National Retail Properties, Inc. is a real estate investment trust traded on the New York Stock Exchange under the ticker symbol “NNN.” Founded in 1984, NNN owns a well-diversified portfolio of single-tenant net lease retail stores throughout the United States.

### As of March 31, 2022:



**\$9 billion**

total assets (gross book basis)



**3,271**

properties in 48 states



**99%**

high level of occupancy



**370+**

national and retail tenants



**10.6-year**

weighted average remaining lease term



**32 years**

of consecutive annual dividend increases



## CHALLENGE

# Streamline complex financial reporting with minimal staff to save time and money

The scope of financial reporting and SEC filing for National Retail Properties is significant and highly complex. With a Financial Reporting team of only three, software formatting limitations, combined with the duplicative nature of manual inputs, yielded an opportunity to seek a more streamlined solution.

In addition to streamlining processes, National Retail Properties wanted a more efficient, collaborative solution that would help improve productivity between departments.






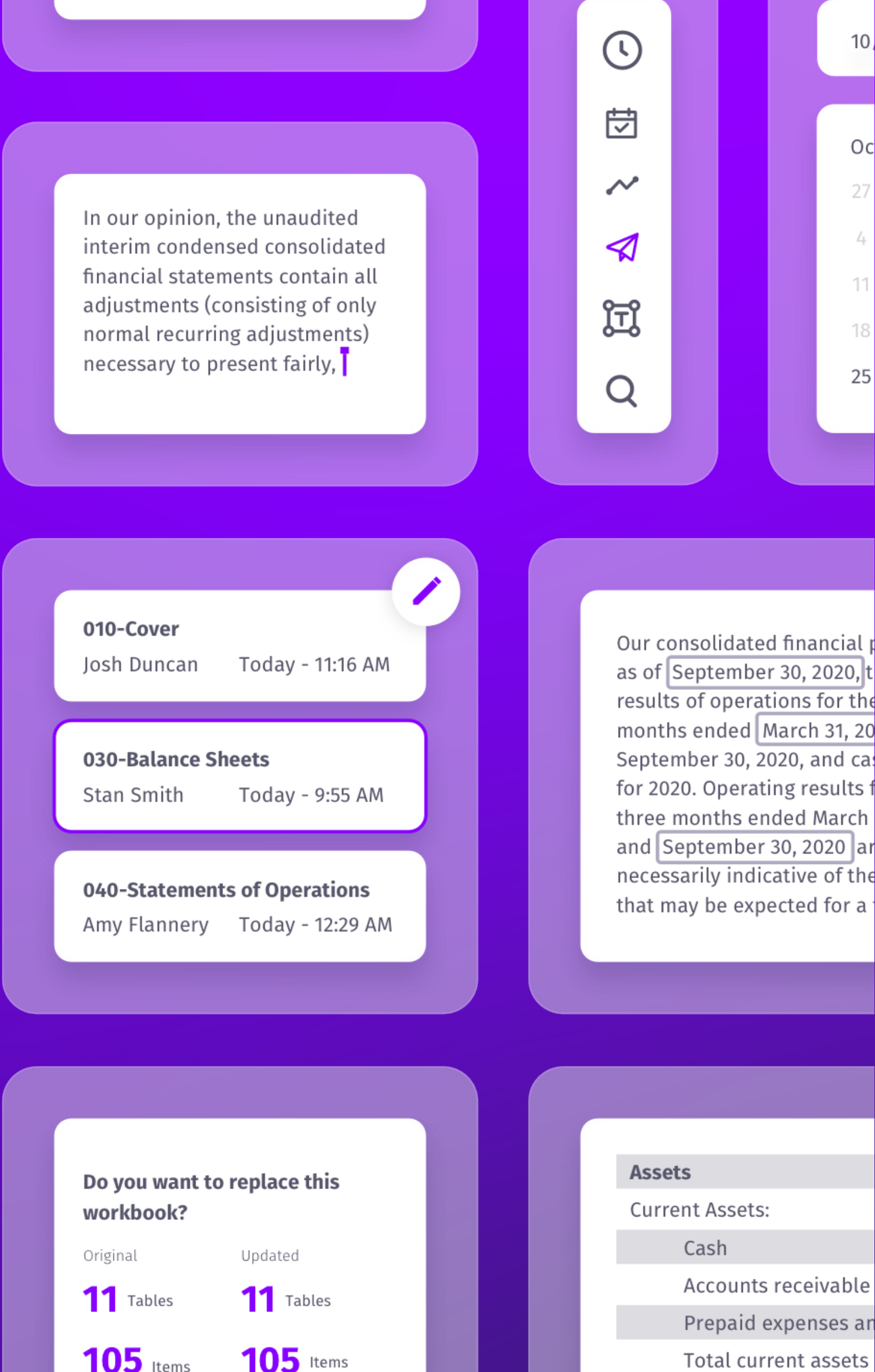


SOLUTION

# New ActiveDisclosure is Faster, Easier to Use, and More Affordable

National Retail Properties needed a comprehensive, customized software solution with uncomplicated features to streamline their SEC filing and financial reporting processes. The New ActiveDisclosure handles all the heavy-lifting of financial reporting and SEC filing requirements, saving their small Financial Reporting team time and money. The powerful combination of purpose-built features, including collaboration tools and seamless XBRL review, helped our client drive efficiencies and overcome some of their toughest financial reporting challenges.

-  **OPTIMIZES EFFICIENCY**  
Small team executes reporting and filing
-  **EXPERT SUPPORT**  
24/7/365 support made onboarding seamless
-  **ENSURES COMPLIANCE**  
Filing health checks and validations



In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

**010-Cover**  
Josh Duncan Today - 11:16 AM

**030-Balance Sheets**  
Stan Smith Today - 9:55 AM

**040-Statements of Operations**  
Amy Flannery Today - 12:29 AM

Our consolidated financial p  
as of September 30, 2020, t  
results of operations for the  
months ended March 31, 20  
September 30, 2020, and ca  
for 2020. Operating results f  
three months ended March  
and September 30, 2020, ar  
necessarily indicative of the  
that may be expected for a

Do you want to replace this  
workbook?

Original	Updated
<b>11</b> Tables	<b>11</b> Tables
<b>105</b> Items	<b>105</b> Items

**Assets**

Current Assets:

Cash

Accounts receivable

Prepaid expenses an

Total current assets



“

NNN owns a well-diversified portfolio of more than 3,200 single-tenant properties across the U.S., and this makes our financial reporting and SEC filings somewhat complicated. Switching to purpose-built new ActiveDisclosure, we have controlled our solution costs, streamlined our processes, and now use Microsoft Office for simplified formatting and more efficient collaboration between departments.

**LAUREN FRANGIAMORE**

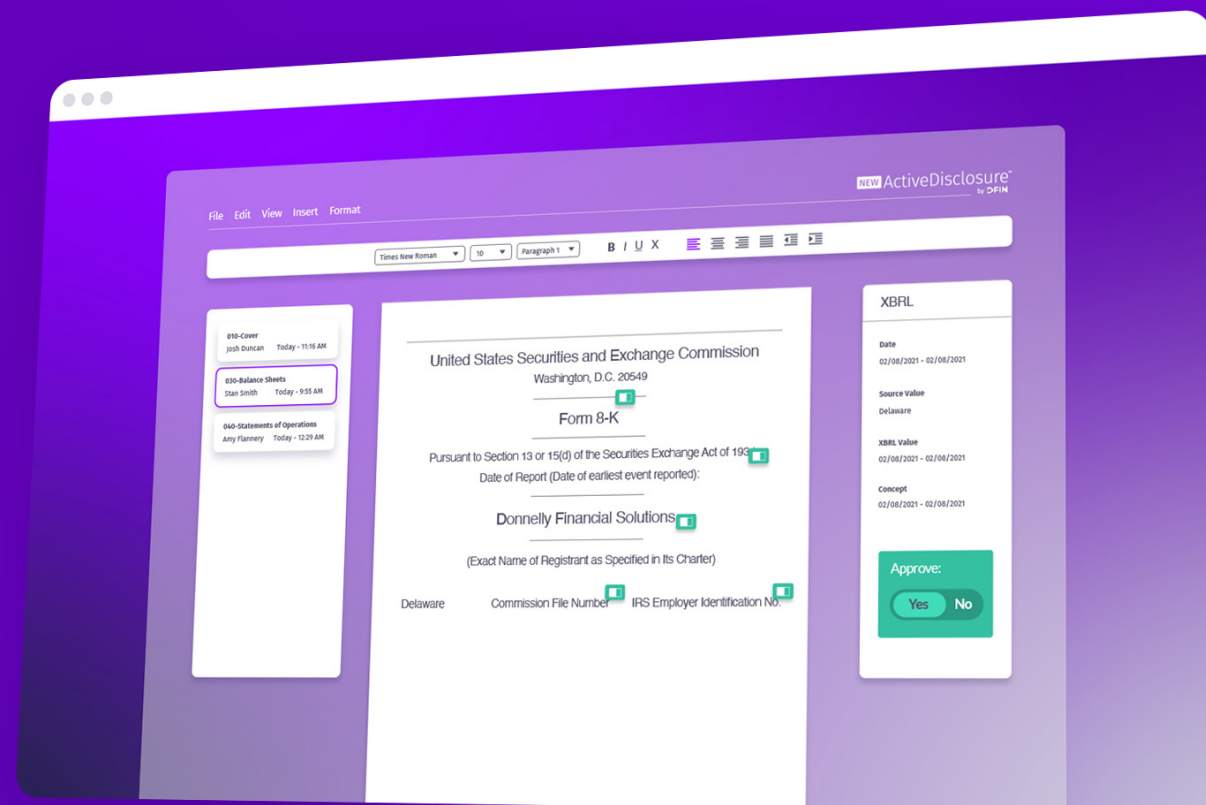
Director of Financial Reporting





# Affordable New ActiveDisclosure streamlines financial reporting

The new ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs. Unsurpassed security ensures peace of mind.



## PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



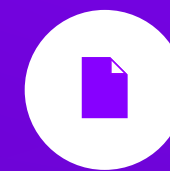
## INNOVATIVE

Modern filing software with no costly add-ons, hidden costs or annual upsells



## EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more



## CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



## EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



## SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk





# Get in touch

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