



## DFIN CASE STUDY

How we helped a newly public biotechnology company save time, drive efficiencies, and optimize SEC filing.

**NEW** ActiveDisclosure<sup>SM</sup>  
by **DFIN**



**JANUX**

## CORPORATE SNAPSHOT

Incorporated in June 2017, Janux (NASDAQ:JANX) is a newly public company (as of June 2021) based in San Diego. Janux is a biotechnology company developing next-generation therapeutics with its proprietary technology designed to empower the immune system to eradicate cancer. Their mission: discover and deliver innovative tumor-activated therapies that transform cancer patients' lives.



**\$361.2M**

cash/cash equivalents and  
short-term investments as of March 2022



**December 2020**

entered into a research collaboration and  
exclusive license agreement with Merck



**June 2021**

IPO complete

## CHALLENGE

# Accurate, on time SEC filing as a newly public company with a small team

Having completed their IPO in June 2021, Janux was newer to SEC reporting deadlines and requirements which increased the pressure on their relatively small finance department. It was challenging to remain up-to-date with the latest SEC guidance while ensuring their quarter close procedures were completed in a timely manner. Additionally, they were facing challenges managing change control within their required filings.



## SOLUTION

# New ActiveDisclosure for Accurate, Secure, Innovative Financial Reporting

Janux needed an innovative, affordable solution that could help their small finance team comply with SEC public company filing requirements and submit their data accurately and on time. New ActiveDisclosure handles all the heavy-lifting of SEC filing saving our client time and money to focus on more strategic tasks. The combination of highly intuitive new ActiveDisclosure tools with expert customer service allowed our client to confidently submit their SEC filing as a new public company.



### MAXIMIZES PRODUCTIVITY

Small team executes reporting and filing



### INCREASES ACCURACY

100% error-free submissions



### UNPARALLELED EXPERTISE & SERVICE

Dedicated Accountants, CPAs, EDGAR and iXBRL specialists available 24/7/365

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

#### 010-Cover

Josh Duncan Today - 11:16 AM

#### 030-Balance Sheets

Stan Smith Today - 9:55 AM

#### 040-Statements of Operations

Amy Flannery Today - 12:29 AM

#### Do you want to replace this workbook?

| Original         | Updated          |
|------------------|------------------|
| <b>11</b> Tables | <b>11</b> Tables |
| <b>105</b> Items | <b>105</b> Items |

#### Assets

##### Current Assets:

Cash

Accounts receiv

Prepaid expens

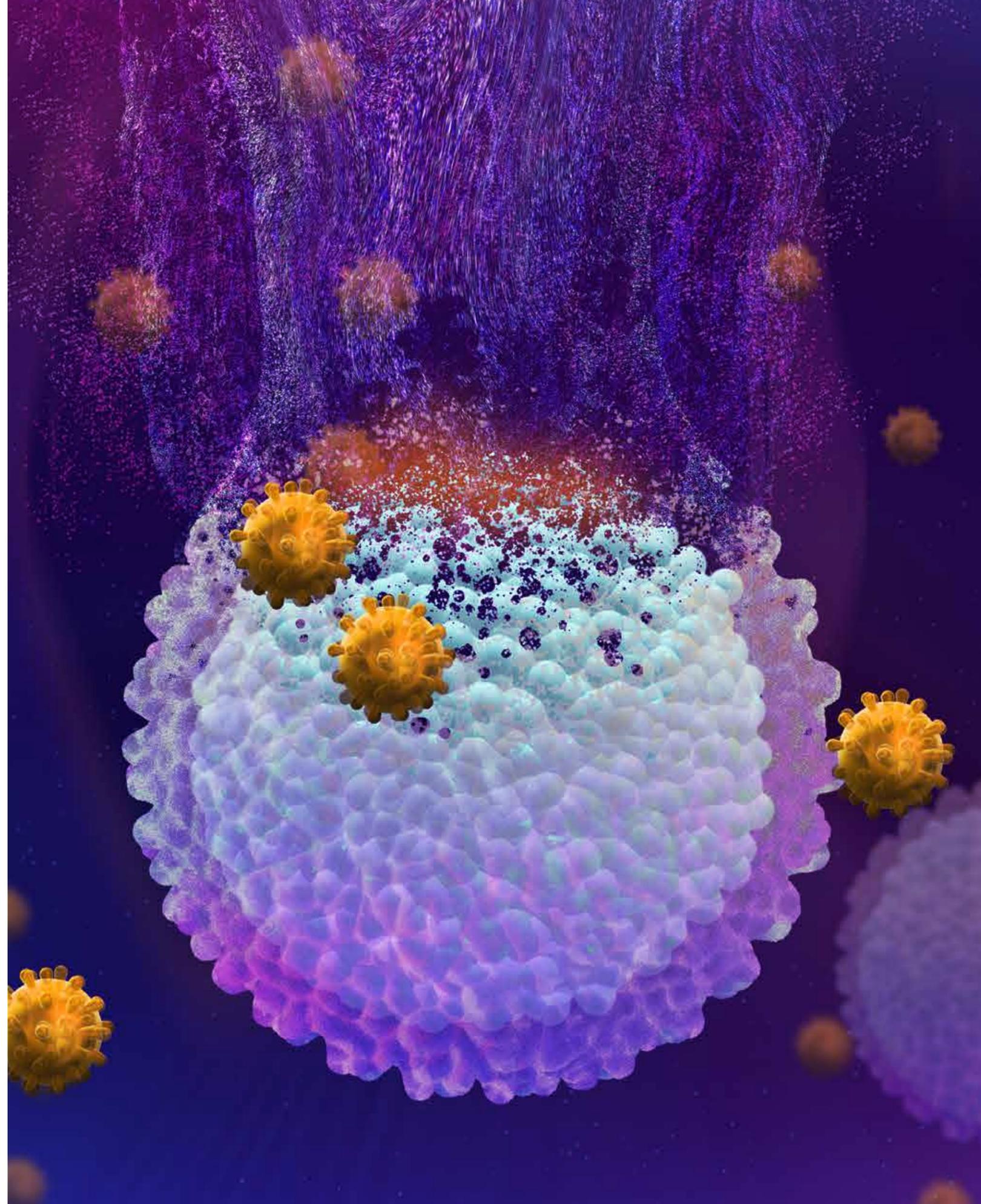
Total current as



We have greatly appreciated the responsiveness, expertise, and innovative solutions from the professionals at DFIN. The new ActiveDisclosure software is intuitive and helps us comply with SEC public company filing requirements, but even more impressive is the customer service from the team. We've had many last-minute questions and updates to filings within new ActiveDisclosure, which were all fielded quickly. The DFIN team has played a huge role in our transition as a public company.

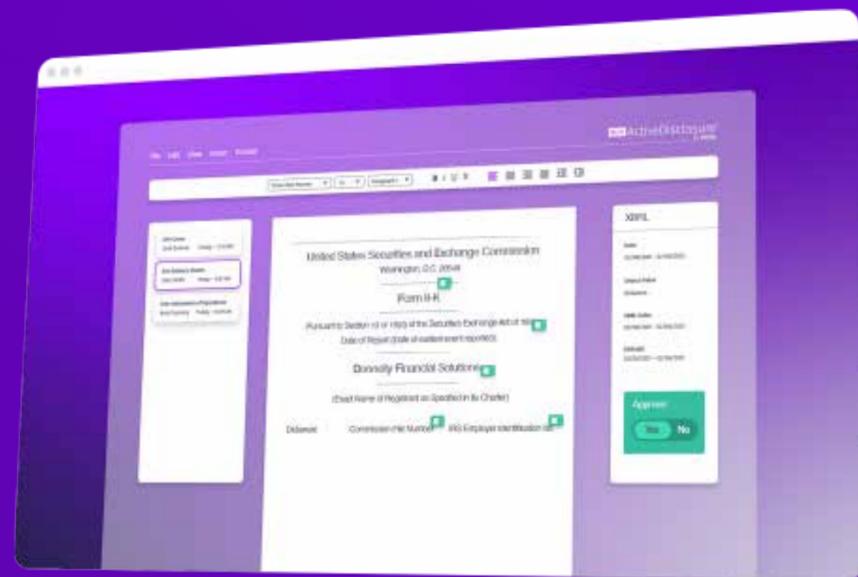
**ELIJAH JOHNSON**

Financial Reporting Manager  
Janux Therapeutics, Inc.



# Affordable New ActiveDisclosure streamlines financial reporting

The new ActiveDisclosure is purpose-built with advanced capabilities for fast, accurate reporting. Highly intuitive collaboration tools help optimize productivity for teams of any size. Seamless integration with Excel and other data sources saves time, reduces errors, and lowers costs. Unsurpassed security ensures peace of mind.



## SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk



## PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



## COLLABORATIVE

Optimizes productivity with powerful collaboration features like sign-off workflows and task assignments



## EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more



## CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



## EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



# Get in touch

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