

DFIN CASE STUDY How we helped a specialty finance company save 30 hours a week on manual filing with a streamlined, collaborative reporting process.

ActiveDisclosure[™]



CORPORATE SNAPSHOT

Runway Growth Finance Corp. (NASDAQ: RWAY) is a late-stage venture debt growth lender, regulated as a BDC under the Investment Company Act of 1940. It is a growing specialty finance company focused on providing flexible capital solutions to late-stage and growth companies seeking an alternative to raising equity. Their mission is to support passionate entrepreneurs in building innovative businesses.



\$1B Investment Portfolio







\$2.3B

Committed Capital Since Inception

20+ Avg.

Years Experience of Senior Investment Team

CHALLENGE

Collaborate with ease while increasing reporting accuracy.

Runway Growth Finance Corp. was experiencing difficulties with their formatting and collaboration process for SEC filings. The process was time consuming, multiple versions of drafts were being edited simultaneously, and formatting disclosures were cumbersome, which led to inefficiencies and stress.

They were looking for a software that would allow their team to efficiently collaborate on their filings, remove duplicate work, enhance controls over data integrity, and save time. They were in need of an SEC reporting solution that would effectively streamline their reporting process and provide peace of mind.



SOLUTION

ActiveDisclosure for affordable, accurate & collaborative financial reporting

Runway Growth Finance Corp. was looking for a solution that would streamline their filing process and increase collaboration. ActiveDisclosure allowed multiple team members to collaborate efficiently and enabled them to link their data via Excel which eliminated errors and provided better data integrity. Now, the client saves 30 hours a week of manual review time, which allows them to focus on more strategic work, rather than reformatting their content.



SAVES TIME 30 hours a week saved with powerful collaborative tools



INCREASES ACCURACY

Direct linking to source data and version control features significantly increase data integrity



DRIVES EFFICIENCIES

Streamlines reporting with features like intelligent iXBRL tagging, data linking, commenting, and more

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly,



010-Cover

Josh Duncan

Today - 11:16 AM

030-Balance Sheets

Stan Smith

Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Our consolidated finar as of September 30, 20 results of operations for months ended March September 30, 2020, an for 2020. Operating res three months ended M and September 30, 20 necessarily indicative that may be expected





66

I can't say enough great things about ActiveDisclosure. I often get asked about our financial reporting software at conferences and I am always eager to recommend ActiveDisclosure! ActiveDisclosure has addressed so many of our pain points and has created efficiencies, enhanced our controls, and improved overall data integrity.

CARMELA THOMSON

VP Finance and Accounting





Streamline SEC filing & financial reporting

ActiveDisclosure is purpose-built with advanced capabilities for fast, accurate reporting. Highly intuitive collaboration tools help optimize productivity for teams of any size. Seamless integration with Excel and other data sources saves time, reduces errors and lowers costs. Unsurpassed security ensures peace of mind.







PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use

SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk

COLLABORATIVE

Optimizes productivity with powerful collaboration features like sign-off workflows and task assignments

EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging and more

CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)

EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



Get in touch

DFINsolutions.com

DFIN Global Headquarters 35 West Wacker Drive Chicago, Illinois 60601 United States +1 800 823 5304

APAC: +852 2522 3803 EMEA: +44 203 047 6100 LATAM: +55 11 3031 6327