



## DFIN CASE STUDY

How we helped a biotech company save hours on their SEC filings & increase reporting productivity

ActiveDisclosure<sup>SM</sup>  
by DFIN





## CORPORATE SNAPSHOT

Arcellx (NASDAQ: ACLX) is a clinical-stage biotech company reimagining cell therapy through the development of innovative immunotherapies for patients with cancer and other incurable diseases.



**\$729M**

Amount of cash,  
cash equivalents &  
marketable securities



**\$200M**

New (or additional) investment  
with Kite partnership expansion



**February 2022**

Went public and began  
trading on NASDAQ

\*Stats as of 2023



## CHALLENGE

# Streamline financial reporting to drive efficiencies.

Arcellx was managing through personnel turnover within its SEC reporting team, which led to challenges in maintaining consistency with their filing process.

Formatting disclosures were cumbersome, and issues with the formatting itself created inefficiency in validating document accuracy from their existing software. Arcellx was looking for an intuitive software that would save them time and streamline their financial reporting process.





SOLUTION

# Fast, efficient & collaborative financial reporting

Arcellx turned to ActiveDisclosure as a time-saving reporting software that was intuitive and efficient. ActiveDisclosure provided new users with software targeted to their specific needs. They were pleased that new users were able to quickly use the tool without numerous time-consuming training sessions. The client also saved time with ActiveDisclosure’s linking feature. Being able to directly link to source data with version control features increased efficiency and supported data integrity. The team was able to collaborate efficiently on their filings, saving them time to focus on other projects.



**BOOSTS COLLABORATION**  
Employees get up to speed quickly, with minimal training



**INCREASES ACCURACY**  
100% error-free submissions



**DRIVES EFFICIENCIES**  
Features like team and task notifications, commenting, XBRL tagging, Excel data linking and more

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

**010-Cover**  
Josh Duncan Today - 11:16 AM

**030-Balance Sheets**  
Stan Smith Today - 9:55 AM

**040-Statements of Operations**  
Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

Original	Updated
<b>11</b> Tables	<b>11</b> Tables
<b>105</b> Items	<b>105</b> Items

Our consolidated financial statements as of **September 30, 2020** results of operations for the three months ended **March 31, 2020** and for 2020. Operating results for the three months ended **March 31, 2020** and **September 30, 2020** are necessarily indicative of results that may be expected

Assets
Current Assets:
Cash
Accounts receivable
Prepaid expenses
Total current assets



“

As a former auditor, version control, formatting disclosures, and last-minute tweaks were always areas that added complexity to the audit process. We are pleased that ActiveDisclosure has helped us manage these processes and streamline our SEC reporting function, so we can smooth the path toward successful SEC reporting.”

**Cecelia Xing**

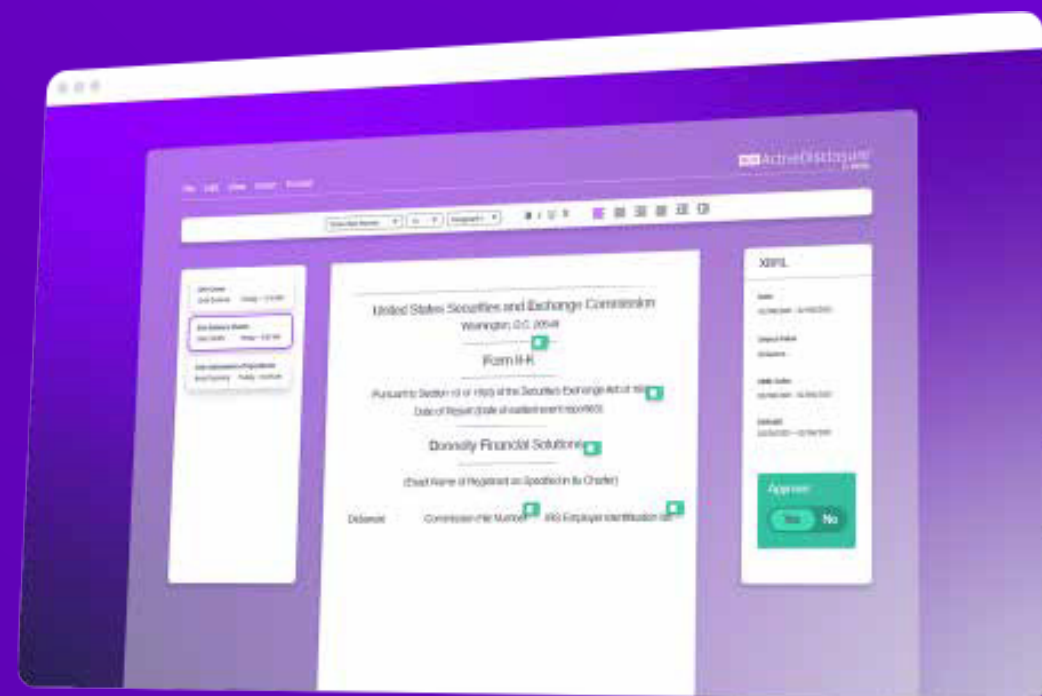
Associate Director of SEC Reporting  
and Technical Accounting





# Affordable ActiveDisclosure streamlines financial reporting

ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with existing data sources and Excel data linking saves time, reduces errors and drives efficiencies. Faster, smarter and secure, ActiveDisclosure enables real-time collaboraton and accurate iXBRL tagging.



## PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



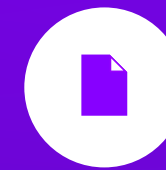
## INNOVATIVE

Modern filing software with no costly add-ons, hidden costs or annual upsells



## EFFICIENT

Streamlines reporting with features like Excel data linking, commenting, Intelligent iXBRL tagging, and more



## CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



## EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



## SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk





# Get in touch

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