

**DFIN CASE STUDY** 

Why a multinational company returned to ActiveDisclosure for financial reporting

ActiveDisclosure by **DFIN** 



**CORPORATE SNAPSHOT** 

Kodak (NYSE: KODK) is a leading global manufacturer focused on commercial print and advanced materials & chemicals.



\$2B

**Total assets** 

\$102M

Net earnings in 2024

3,900

Employees across 29 countries

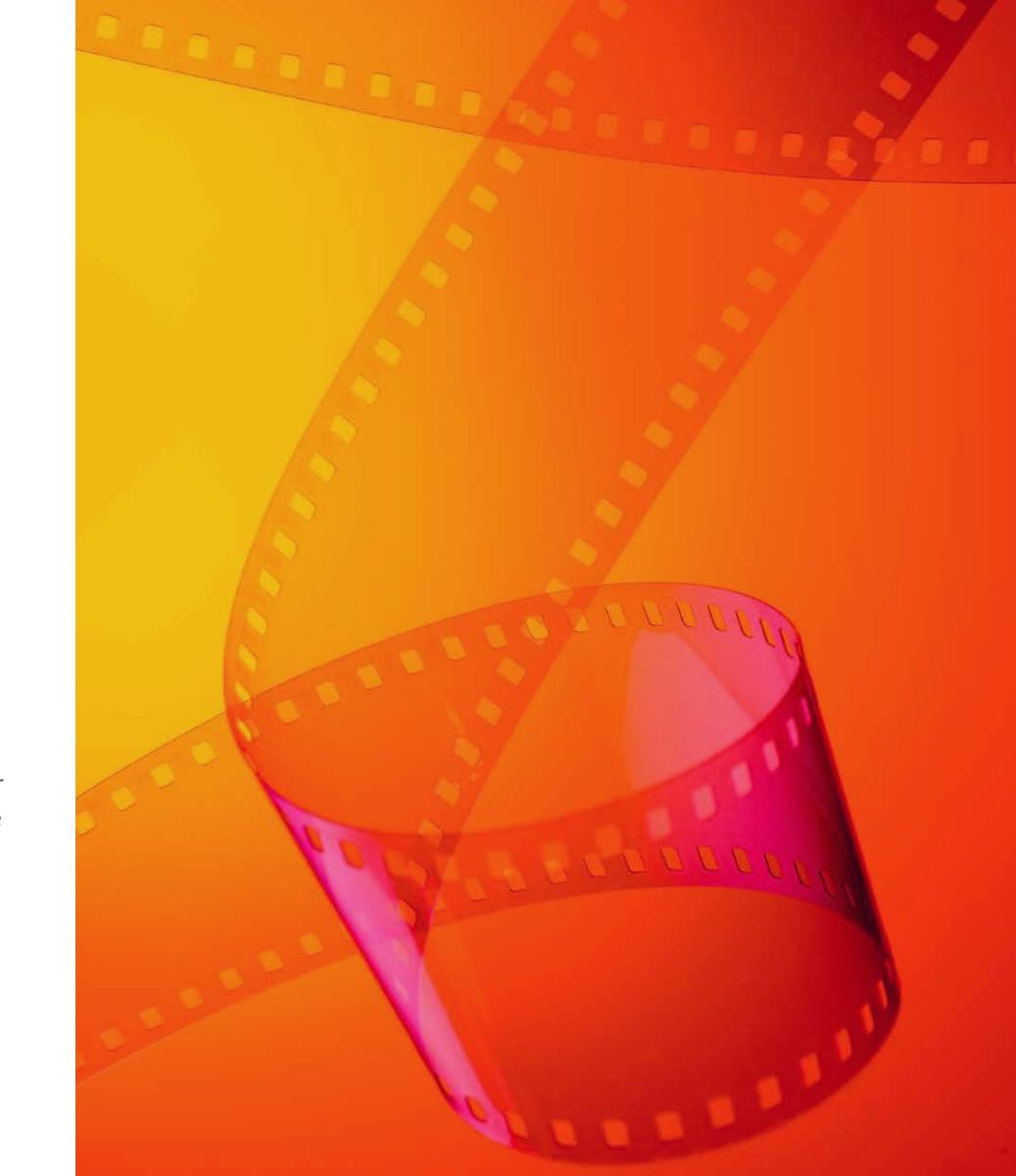
#### **CHALLENGE**

# Resolving negative experiences during financial reporting

Kodak has complex financial reporting and SEC filing requirements with 3 reportable segments and 10 principal manufacturing facilities worldwide. They are an industry-leader with superior products and responsive support, so they expect similar experiences from their providers.

A switch to another vendor and their software led to many unexpected challenges due to poor platform design, slow customer service, inconsistent EDGAR HTML conversions, and unacceptable turnaround times, XBRL tagging errors, clumsy collaboration support, and missing roll forward features.

The problems and limitations the Kodak team had to work-around increased SEC compliance risk and wasted many valuable hours.



#### **SOLUTION**

# ActiveDisclosure for Financial Reporting & SEC Filing

Kodak returned to DFIN and ActiveDisclosure, experiencing a modernized platform their teams and users found intuitive, user-friendly and responsive. ActiveDisclosure helps Kodak streamline their financial reporting and SEC filing processes, with timely and accurate XBRL tagging maximizing efficiency. The Kodak team leans on DFIN's expert SEC guidance, accumulated through assisting 170K filings annually, and project managers to expand resources, save time and mitigate risk.



MODERN FINANCIAL REPORTING SOFTWARE
ActiveDisclosure helps clients maximize their productivity



MARKET-LEADING SEC EXPERIENCE
DFIN is #1 in SEC filings, assisting 170K filings annually



RESPONSIVE EXPERT SEC SERVICES

Our experts offer SEC guidance, XBRL services, and more

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly,



010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Our consolidated finar as of September 30, 2 results of operations f months ended March September 30, 2020, at for 2020. Operating results ended March September 30, 2020, and September 30, 2020 necessarily indicative that may be expected

Do you want to replace this workbook?

Original

Updated

11 Tables

105 Items

105 Items

11 Tables

Assets

Current Assets:

Cash

Accounts receive Prepaid expens

Total current a

66

The expert SEC service and client support we experience is outstanding. It helps us through every step of financial reporting and makes sure everything goes smoothly on filing days.

Plus, ActiveDisclosure reduces our reporting workloads by about 25%, freeing up time for other work."

### **Christen Mason**

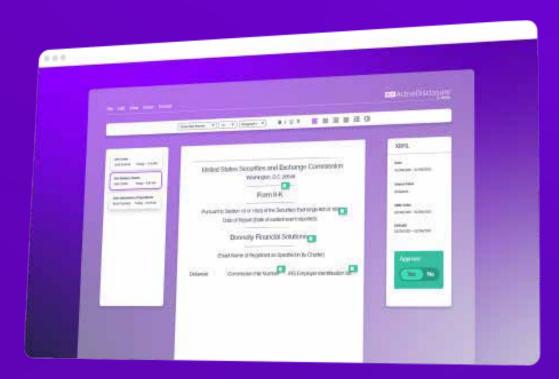
Director of External Reporting Kodak



### Active Disclosure by **DFIN**

## Scalable financial reporting software

ActiveDisclosure streamlines your financial reporting with intuitive easy-to-use software and expert SEC services from the #1 filing agent. You can collaborate in real-time, and link and update financial data from your single-source-of-truth Excel workbooks, to ensure your documents, presentations, and forms deliver accurate and up-to-date information.





#### **PURPOSE-BUILT**

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



#### **INNOVATIVE**

Modern filing software with no costly add-ons, hidden costs or annual upsells



#### **EFFICIENT**

Streamlines reporting with features like Excel data linking, commenting, Intelligent iXBRL tagging, and more



#### **CONNECTED**

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



#### **EXPERT-DRIVEN**

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



#### SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk



## Get in touch

#### **DFINsolutions.com**

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