



DFIN CASE STUDY

How we helped a global software company save time & money on SEC filings and statutory reporting

ActiveDisclosureSM
by DFIN



CORPORATE SNAPSHOT

Opera (NASDAQ: OPRA) was founded in 1995 and is headquartered in Oslo, Norway. It is a user-centric and innovative software company focused on enabling the best possible internet browsing experience across all devices. Hundreds of millions use the Opera web browsers for their unique and secure features on their mobile phones and desktop computers.



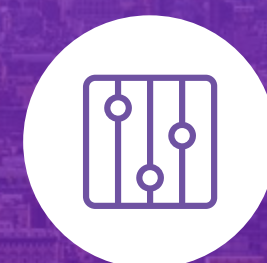
25+ Years
innovating the browser space



~300 Million MAUs
global active and engaged user base



Global Market Expansion
Norwegian HQ with expansion across
Europe, Americas, Africa and Asia



Product Innovation
known for innovating in a highly
dynamic industry

CHALLENGE

Streamline financial reporting to drive efficiencies

As Opera continues to grow and its finance and reporting team is facing an ever-expanding scope of responsibilities and tight deadlines, they needed a future-proof software solution for SEC filings and ESG reporting. The software would be faster, smarter and more secure - helping them streamline their processes, improve collaboration and ensure accuracy.



SOLUTION

ActiveDisclosure is more efficient, accurate and collaborative

Opera was looking for an intuitive, easy-to-use reporting software that would help streamline their process with real-time collaboration and data linking. ActiveDisclosure, with Excel integration, helped ensure data accuracy. XBRL tagging helped verify the accuracy and completeness of their annual report on Form 20-F tagged in Inline XBRL. The ability to collaborate in the same document enabled stakeholders to edit and review documents without having to rely on third parties. ActiveDisclosure has been a trusted software solution for both their SEC filings and statutory financial reporting.



BOOSTS COLLABORATION

Intuitive tools like track changes, commenting, and version control improve team productivity



INCREASES ACCURACY

100% error-free submissions



DRIVES EFFICIENCIES

Features like advanced editing, team and task notifications, Excel data linking, XBRL tagging and more

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Stan Smith Today - 9:55 AM

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Our consolidated financial statements for the three months ended **September 30, 2020** and the three months ended **March 31, 2020** are unaudited. The results of operations for the three months ended **September 30, 2020** are not necessarily indicative of the results that may be expected for the full year ended **September 30, 2020**.

Do you want to replace this workbook?

Original	Updated
11 Tables	11 Tables
105 Items	105 Items

Assets

Current Assets:

Cash

Accounts receivable

Prepaid expenses

Total current assets

“

We are pleased that ActiveDisclosure has helped simplify our SEC reporting function. Linking to our Excel spreadsheets enables us to automatically update our documents with changes to our financial data, ensuring accuracy, consistency, and reduced manual controls. Real-time collaboration has allowed us to streamline workflows and speed up the completion of our tasks. DFIN's team of SEC experts and financial professionals ensured that we were ready to start using ActiveDisclosure one week after starting the onboarding process.”

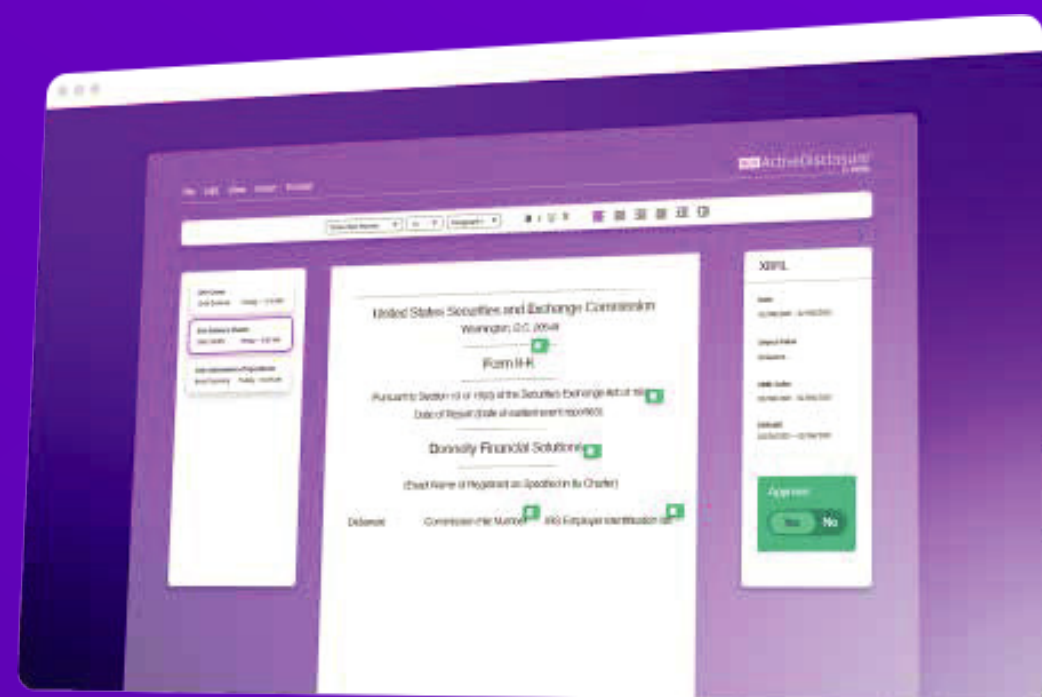
Per Magne Hansen

Senior Director of Financial Reporting



Streamline SEC filing & statutory reporting

ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs. Unsurpassed security ensures peace of mind.



SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk

COLLABORATIVE

Optimizes productivity with powerful collaboration features like sign-off workflows and task assignments

EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more

CONNECTED

Simple integration to your current data sources and tech stack
(e.g. Excel/MS Office, ERP)

EXPERT-DRIVEN

**24/7/365 support by DFIN financial and SEC reporting experts
dedicated to your success**



Get in touch

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