



## DFIN CASE STUDY

How we helped a community energy company save 40 hours on their 10-K filings & increase reporting efficiencies.

ActiveDisclosure<sup>SM</sup>  
by DFIN





## CORPORATE SNAPSHOT

MGE was formed in 1896 and has served as a utility company to Madison, WI and the surrounding areas since that time. It's parent company, MGE Energy, increased its dividend annually for the past 48 years and has paid cash dividends for more than 110 years.



**163,000+**  
customers receive  
electric service from MGE\*



**176,000**  
customers receive  
natural gas services\*



**110 years**  
of paying cash dividends

\*Stats as of 2023



## CHALLENGE

# Save time & money on filing.

MGE's previous reporting software caused challenges with formatting and created XBRL issues that were impossible to understand. In addition, their previous provider charged for every issue big and small. MGE was frustrated about the cost and questioned efficiency of their software.

Since the old software was not on the cloud, their IT team would have to manually upgrade to the newest versions and update the software whenever a new taxonomy was released. This was extremely time consuming.

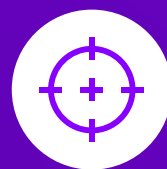




## SOLUTION

# ActiveDisclosure for faster, easier to use & more affordable financial reporting

MGE was looking for an intuitive software that would save them time and money, remove manual work, and simplify the XBRL process. ActiveDisclosure has significantly decreased the client's stress levels during the 10-K & 10-Q process. ActiveDisclosure has become a tool that the group looks forward to using. Being able to directly file has given their group more control over the filings and less back and forth with their Administrative Department. It has led to an improved reporting process for their 8-K's, Proxy, and other Form filings.



### DRIVES EFFICIENCIES

Features like team and task notifications, commenting, XBRL tagging, Excel data linking and more



### SAVES TIME & MONEY

Affordable, intuitive tools for fast reporting



### BOOSTS COLLABORATION

Employees get up to speed quickly, with minimal training

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, **T**

#### 010-Cover

Josh Duncan Today - 11:16 AM

#### 030-Balance Sheets

Stan Smith Today - 9:55 AM

#### 040-Statements of Operations

Amy Flannery Today - 12:29 AM

#### Do you want to replace this workbook?

Original	Updated
<b>11</b> Tables	<b>11</b> Tables
<b>105</b> Items	<b>105</b> Items

#### Assets

##### Current Assets:

Cash
Accounts receiv
Prepaid expens
Total current as



“

The software is very user-friendly and intuitive. New members to the group are able to pick up the system very quickly, with minimal training. Our Financial Reporting group always felt like our previous reporting software was working against us and now, with ActiveDisclosure, it is working with us.”



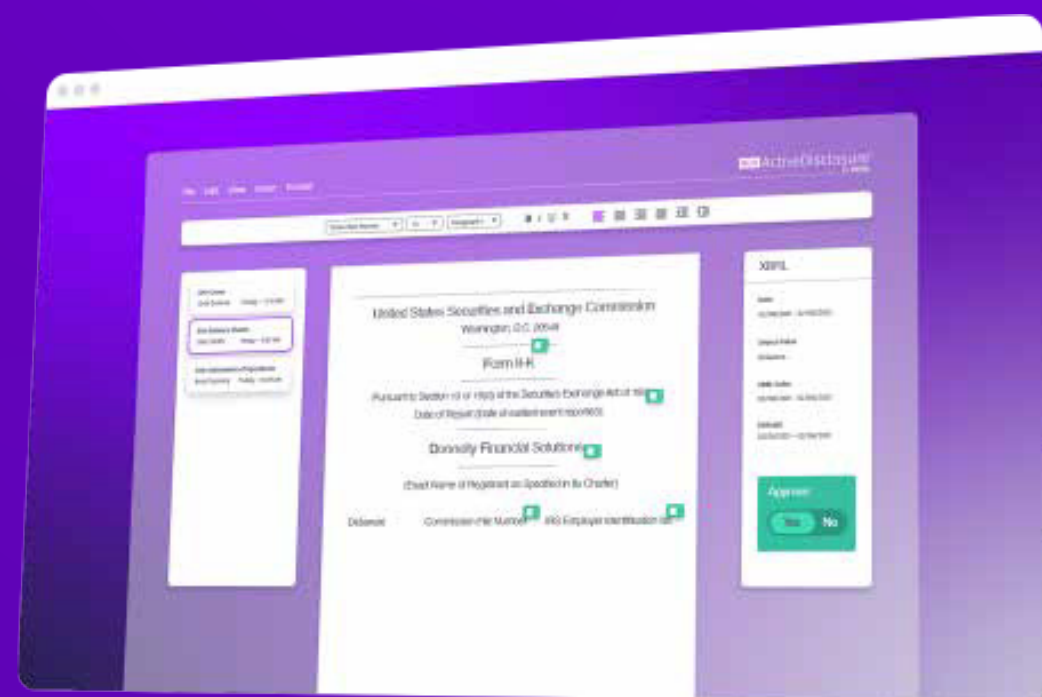
**Dustin Joseph**

Senior Financial Reporting Analyst



# Affordable ActiveDisclosure streamlines financial reporting

ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs. Unsurpassed security ensures peace of mind.



## PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use

## INNOVATIVE

Modern filing software with no costly add-ons, hidden costs or annual upsells

## EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more

## CONNECTED

Simple integration to your current data sources and tech stack  
(e.g. Excel/MS Office, ERP)

## EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts  
dedicated to your success

**SECURE**

Best-in-class, built-in security tools ensure mitigation of data and risk





# Get in touch

[DFINsolutions.com](https://dfinsolutions.com)

DFIN Global Headquarters  
35 West Wacker Drive  
Chicago, Illinois 60601  
United States  
+1 800 823 5304

APAC: +852 2522 3803  
EMEA: +44 203 047 6100  
LATAM: +55 11 3031 6327