

DFIN CASE STUDY

How Chemours streamlined their SEC filing with elevated xbrl tagging and data verification





CORPORATE SNAPSHOT

Chemours (NYSE: CC) is a global chemistry company with a world-class portfolio, providing solutions for industries ranging from automotive, paints, and laminates to advanced electronics, construction, energy, and telecommunications. Through its titanium technologies, thermal & specialized solutions, and advanced performance materials businesses, the company creates a better world through chemistry.



\$6 billion* in revenue and growing



120 countries serving 2,700 customers



35 global locations manufacturing and laboratory sites worldwide



7 brands
in portfolio with products within
8 various industries

CHALLENGE

Save time and increase reporting efficiencies with a small team

Chemours was experiencing difficulties getting their filing done efficiently and accurately. It was a cumbersome process especially for new members of the reporting team. They also weren't familiar with the steps for XBRL tagging which caused inconsistencies and left room for error.

Chemours needed a reliable software that could save time, help with XBRL tagging and verify data accuracy. The small team needed to feel confident in their SEC filing software.



SOLUTION

ActiveDisclosure is intuitive, efficient and collaborative

Chemours was looking for a trusted, intuitive software with time-saving features to help increase collaboration and provide XBRL tagging support. The team needed a dependable SEC filing software that would help ensure data accuracy. With Excel integration and XBRL tagging, ActiveDisclosure can verify data accuracy and validate the quality of the project. The ability to collaborate with editing and review features helps the team streamline their reporting process.



BOOSTS COLLABORATION

Intuitive tools like track changes, commenting, and version control improve team productivity



INCREASES ACCURACY

100% error-free submissions



DRIVES EFFICIENCIES

Features like advanced editing, team and task notifications, Excel data linking, XBRL tagging and more

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly,



010-Cover

Josh Duncan Today - 11:16 AM

030-Balance Sheets

Today - 9:55 AM Stan Smith

040-Statements of Operations

Amy Flannery Today - 12:29 AM

Our consolidated finar as of September 30, 2 results of operations f months ended March September 30, 2020, ar for 2020. Operating res three months ended M and September 30, 20 necessarily indicative that may be expected

Do you want to replace this workbook?

Original

Updated

11 Tables

11 Tables

105 Items

105 Items

Assets

Current Assets:

Cash

Accounts receive

Prepaid expens

Total current as

66

Being newer to using ActiveDisclosure, I've been really impressed with the functionality and user-friendly interface. Their XBRL tagging capabilities and expert support give us peace of mind. The features and responsiveness have helped us move through our process much quicker and with confidence."

John Dispenziere

External Reporting Lead The Chemours Company

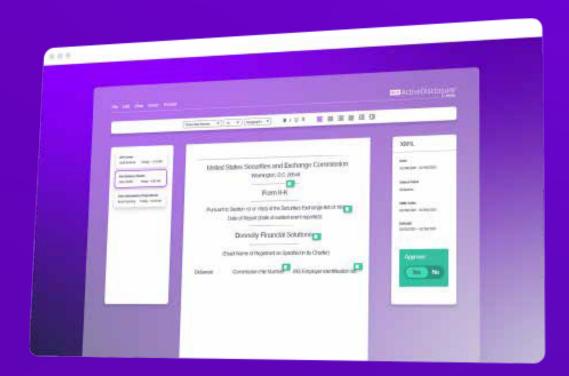


Active Disclosure Delin

Streamline SEC filing & boost collaboration

ActiveDisclosure is purpose-built and affordable with a robust set of advanced capabilities. Seamless integration with data sources (e.g., Excel) saves time, reduces errors, and lowers costs.

Unsurpassed security ensures peace of mind.





PURPOSE-BUILT

Core tools you need for successful SEC filing and financial reporting, without extra functionalities you'll never use



INNOVATIVE

Modern filing software with no hidden costs or annual upsells



EFFICIENT

Streamlines reporting with features like data linking, commenting, Intelligent iXBRL tagging, and more



CONNECTED

Simple integration to your current data sources and tech stack (e.g. Excel/MS Office, ERP)



EXPERT-DRIVEN

24/7/365 support by DFIN financial and SEC reporting experts dedicated to your success



SECURE

Best-in-class, built-in security tools ensure mitigation of data and risk



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