



DFIN CASE STUDY

How MBX Biosciences created success in pre-IPO preparations and post-IPO operations

DFIN
ActiveDisclosure™

ORACLE
NetSuite

MBX
Biosciences

CORPORATE SNAPSHOT

MBX Biosciences, Inc. (NASDAQ GS: MBX) is a clinical-stage biopharmaceutical company pioneering Precision Endocrine Peptide™ (PEP™) therapeutic candidates to help people with endocrine and metabolic disorders live fuller and healthier lives. MBX is advancing a pipeline of PEPs for clinically validated targets designed to deliver superior pharmaceutical properties and overcome key limitations of native peptide therapeutics.



2018

Founded in
Carmel, Indiana



\$187.7M

Capital raised during
their IPO in 2024



3

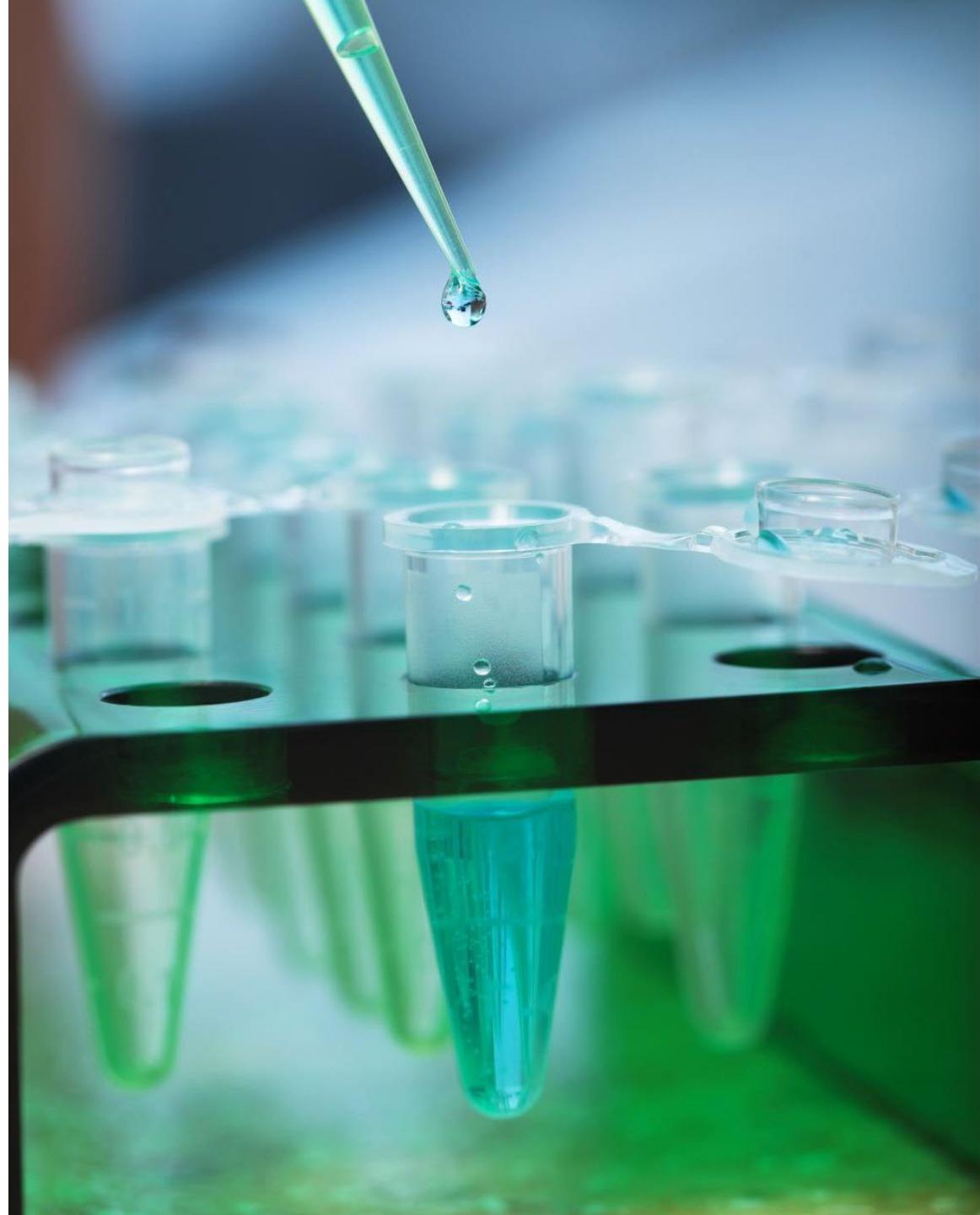
Potential treatments
and therapies

CHALLENGE

Automating financial reporting and getting ready for an IPO

MBX Biosciences wanted to go public, but was using Microsoft Excel, Word and PowerPoint for financial reporting and this limited controls, decreased efficiencies, and increased risk.

They decided to prepare early for life as a public company by practicing financial reporting (e.g., 10-Qs) ahead of their IPO. This meant they needed a solution that would support their new Oracle NetSuite environment and legacy Excel workbooks.



SOLUTION

ActiveDisclosure and NetSuite for Financial Reporting and IPO

MBX Biosciences adopted ActiveDisclosure software to complement their NetSuite environment, enabling a successful IPO followed by timely quarterly and annual financial reporting and SEC filing. ActiveDisclosure ensures everything happens as a secure and collaborative online workflow, eliminating the inefficient and error-prone process of comparing and copying data from Excel workbooks to Word documents and PowerPoint presentations.



MODERN FINANCIAL REPORTING SOFTWARE

ActiveDisclosure helps clients maximize their productivity



MARKET-LEADING IPO EXPERIENCE

DFIN is #1 in IPOs, with 800+ filed for clients since 2017



CONCIERGE SERVICE BY DFIN EXPERTS

Our subject matter experts collaborate with client teams

NetSuite, used by more than 41,000 customers worldwide, continues providing MBX Biosciences the trusted data they use with ActiveDisclosure.

In our opinion, the unaudited interim condensed consolidated financial statements contain all adjustments (consisting of only normal recurring adjustments) necessary to present fairly, [1](#)

010-Cover
Josh Duncan Today - 11:16 AM

030-Balance Sheets
Stan Smith Today - 9:55 AM

040-Statements of Operations
Amy Flannery Today - 12:29 AM

Do you want to replace this workbook?

Original Updated

11 Tables 11 Tables

105 Items 105 Items

Assets

Current Assets:

Cash

Accounts receivable

Prepaid expense

Total current assets

Building and land

“

MBX adopted ActiveDisclosure to improve our pre-IPO readiness and post-IPO operations.

ActiveDisclosure helps us automate the production of financial reports, so we don't spend countless hours on formatting and other things that don't really matter.”

Tyler Carner

Senior Director & Controller
MBX Biosciences





Get in touch

DFINSolutions.com