

DFIN CASE STUDY 2021

How We Helped Drive a Successful SPAC Formation During Uncertain Times



DFIN


KENSINGTON

CHALLENGE

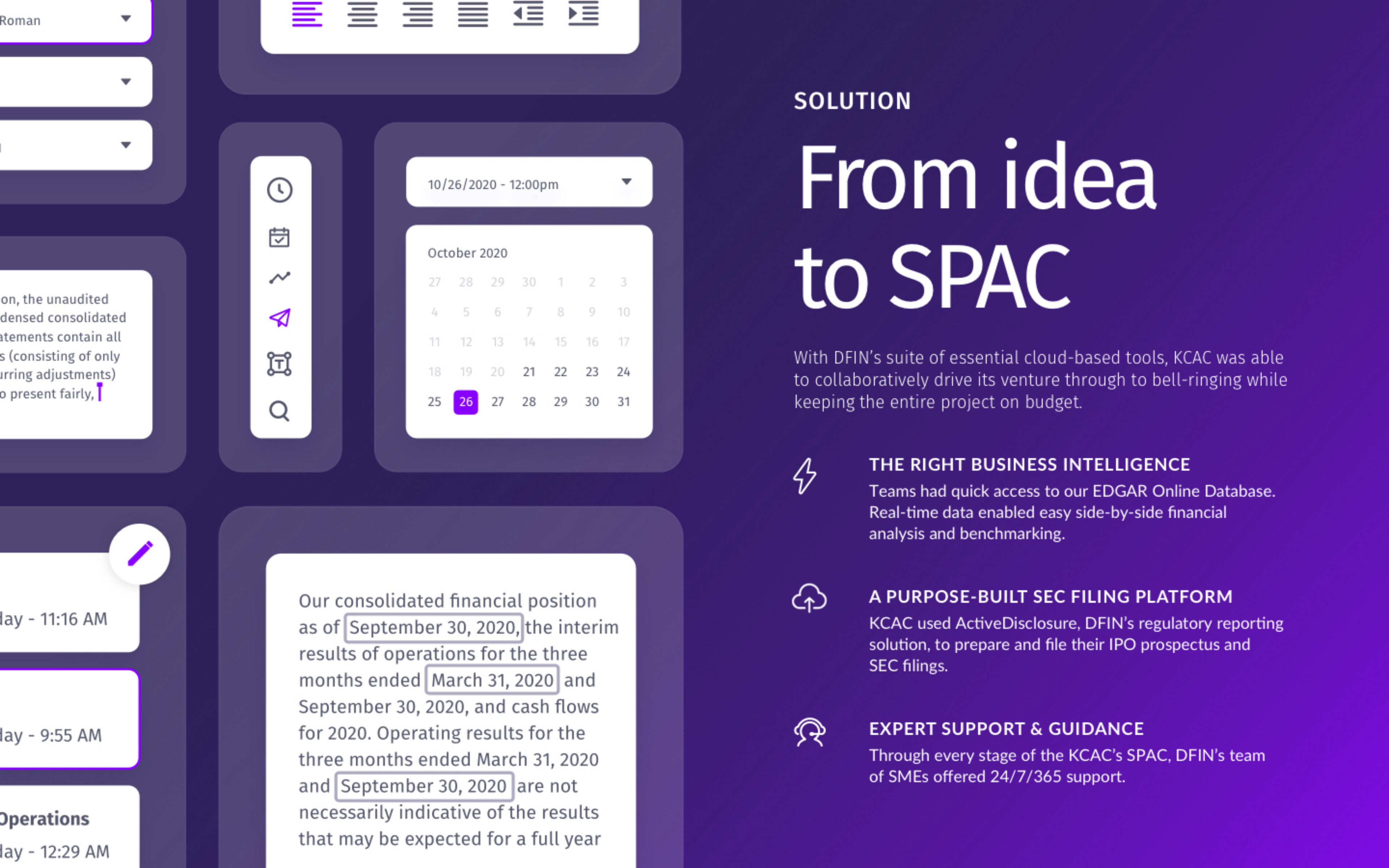
Driving a SPAC Vision Forward

Kensington Capital Acquisition Corp. (NYSE: KCAC.U) is a special purpose acquisition company (SPAC) formed for the purpose of effecting a merger, stock purchase or similar business combination with a business in the automotive and automotive-related sector.

Kensington Capital Acquisition was in the process of a SPAC formation when the COVID-19 pandemic hit. SPAC formations are meant to be a collaborative process, but, in the midst of a global pandemic and office lockdowns, Kensington's team was forced to work separately from remote home offices.

To keep their SPAC vision moving forward in a time of growing uncertainty and isolation, Kensington turned to DFIN.





SOLUTION

From idea to SPAC

With DFIN's suite of essential cloud-based tools, KCAC was able to collaboratively drive its venture through to bell-ringing while keeping the entire project on budget.



THE RIGHT BUSINESS INTELLIGENCE

Teams had quick access to our EDGAR Online Database. Real-time data enabled easy side-by-side financial analysis and benchmarking.



A PURPOSE-BUILT SEC FILING PLATFORM

KCAC used ActiveDisclosure, DFIN's regulatory reporting solution, to prepare and file their IPO prospectus and SEC filings.



EXPERT SUPPORT & GUIDANCE

Through every stage of the KCAC's SPAC, DFIN's team of SMEs offered 24/7/365 support.

Our consolidated financial position as of **September 30, 2020**, the interim results of operations for the three months ended **March 31, 2020** and September 30, 2020, and cash flows for 2020. Operating results for the three months ended March 31, 2020 and **September 30, 2020** are not necessarily indicative of the results that may be expected for a full year

DFIN

End-to-End SPAC and De-SPAC Solutions



BUSINESS INTELLIGENCE

EDGAR Pro leverages real-time SEC filing data to help you make informed decisions.



SEC REPORTING PLATFORM

The new ActiveDisclosure is our collaborative, purpose-built SEC filing solution that ensures fast, accurate filing every time.



VIRTUAL DATA ROOM & AI TECHNOLOGY

Venue Virtual Data Room lets you easily organize, share, and secure important documents in your SPAC or De-SPAC process.



IPO AND M&A EXECUTION SUPPORT

Our industry-leading experts provide you with unparalleled support to help accelerate your transaction.



FILE 16

We help you easily prepare and submit your Section 16 filings.



END-TO-END PROXY SOLUTIONS

DFIN's proxy advisors help you solicit shareholder approval to finish your deal.

“

DFIN went above and beyond our expectations. They were the right price, the right platform, and the right people to get this monumental task done. Plus, they have all of the post-acquisition tools required for all SEC filings and annual reporting.”

JUSTIN MIRRO

Kensington Capital Acquisition Corp., CEO





Get in touch.

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